

# Coconut Milk Market to Reflect Impressive Growth Rate During 2024 - 2031 | McCormick, WhiteWave Foods

*Coconut milk is a liquid obtained by manual or mechanical extraction of coconut meat, with or without water. The composition of coconut milk depends on*

BURLINGAME, CALIFORNIA, UNITED STATES, July 22, 2024  
/EINPresswire.com/ -- Market Dynamics:



Coconut Milk Market Growth

Coconut milk market is expected to witness significant growth over the forecast period, driven by rising demand for plant-based products and a shift towards vegan lifestyle. Consumers are increasingly adopting flexitarian or vegan diets due to health, sustainability and ethical reasons. According to data, over 30% of Americans are reducing meat consumption and the global vegan food market is projected to reach \$24.3 billion by 2026. Moreover, coconut milk is considered by many as a healthier alternative to dairy milk due to its medium-chain triglyceride content and ease of digestion. The availability of various organic and unsweetened coconut milk options is also bolstering the product demand from health-conscious consumers.

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## Supply and Price Volatility of Coconuts

The price and supply of raw coconuts depends on factors like weather conditions, diseases, government regulations in coconut producing countries. Any droughts, typhoons or regulations restricting coconut exports can negatively impact coconut production and availability. Since coconut milk manufacturing is completely dependent on coconut supply, price volatility and supply uncertainty pose a threat to stable business operations and consistent product supply for coconut milk producers. This could restrain the growth potential of the coconut milk market.

## Increased Use in Foodservice Sector

While household consumers form a large base, food companies are now focusing on growing the use of coconut milk in the booming foodservice sector including cafes, restaurants and institutions. Products like coconut cream, beverages using coconut milk, coconut-based desserts are gaining traction on menus in these food outlets. The increased promotion of coconut milk for commercial use in menus and recipes presents a huge untapped opportunity to drive its sales volumes significantly.

## Rise of Organic and Unsweetened Variants

Consumers are becoming increasingly health-conscious and opt for products with clean labels and natural ingredients without additives or preservatives. There is growing consumer demand for organic and unsweetened coconut milk variants. Brands have responded by launching organic and natural coconut milk options without additives and natural sugars. This evolving consumer preference for healthier options is an emerging trend benefiting the coconut milk market.

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## Top Companies Featured in This Report:

- McCormick
- WhiteWave Foods
- Theppadungporn Coconut Co. Ltd. Some other coconut milk manufacturers are Edward & Sons
- Chi
- Ducoco
- Zurtle Mountain
- Thai Agri Foods
- iTi Tropicals
- Pacific Foods.

## Market Segmentation:

### By Product Type:

- Liquid
- Powder
- Conventional
- Organic

## By Applications:

- Food and Beverages
- Cosmetics & Personal Care
- Others

## Key Regions/Countries Classified as Follows:

- » North America (U.S., Canada, Mexico)
- » Europe (Germany, U.K., France, Italy, Russia, Spain, Rest of Europe)
- » Asia-Pacific (China, India, Japan, Singapore, Australia, New Zealand, Rest of APAC)
- » South America (Brazil, Argentina, Rest of SA)
- » Middle East & Africa (Turkey, Saudi Arabia, Iran, UAE, Africa, Rest of MEA)

## Key Inquiries Addressed in this Report include:

- What was the size of the Coconut Milk Market in 2024, and what is the projected value by 2031?
- What is the present global market landscape for the Coconut Milk Market?
- What strategies offer optimal opportunities for growth maximization in the business?
- What recent trends are shaping the Coconut Milk Market?
- How does the market share of Coconut Milk Market revenue, sales, and size vary across specific geographical regions?
- Who are the prominent industry players in the Coconut Milk Market?
- Which segment of the Coconut Milk Market is experiencing heightened demand?

The report also delves into the competitive landscape, key players, trade patterns, industry value chain, recent news, policies, and regulations. Should you have any inquiries or require customization options, please don't hesitate to contact us.

In summary, whether you're engaged in manufacturing, distribution, or investment within the Coconut Milk sector, this report furnishes invaluable insights into market segments, drivers, challenges, investment prospects, regional dynamics, major players, growth strategies, prevailing trends, and hurdles influencing the industry's expansion.

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