

Equipment Leasing Software Market Size, Share And Growth Analysis For 2024-2033

*The Business Research Company's
Equipment Leasing Software Global
Market Report 2024 – Market Size,
Trends, And Global Forecast 2024-2033*

LONDON, GREATER LONDON, UK, July

22, 2024 /EINPresswire.com/ -- The equipment leasing software market has experienced significant growth in recent years, with the market size expanding from \$0.77 billion in 2023 to

\$0.86 billion in 2024, reflecting a compound annual growth rate (CAGR) of 11.7%. This growth trajectory is set to continue, with the market projected to reach \$1.35 billion by 2028, at a CAGR of 11.9%. This increase is driven by several factors, including advancements in cloud computing, integration capabilities, and heightened compliance and accounting standards.



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[Rising Adoption of Cloud-Based Solutions Fuels Market Growth](#)

The increasing adoption of cloud-based solutions is a key driver of the equipment leasing software market's growth. Cloud-based services, which offer scalability, cost-effectiveness, and remote accessibility, are transforming how equipment leasing is managed. According to Eurostat, around 45.2% of EU enterprises utilized cloud computing services in December 2023, marking a significant rise from

previous years. This widespread adoption is largely due to the benefits of cloud solutions, including real-time data synchronization and enhanced accessibility, which are crucial for modern equipment leasing operations.

Explore comprehensive insights into the global equipment leasing software market with a detailed sample report:

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Key Players and Market Trends



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Equipment Leasing Software Global Market Report
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2033

Major companies such as International Business Machines Corporation, Oracle Corporation, and SAP SE are focusing on innovative lease portfolio management solutions to streamline operations and improve financial performance. For instance, SOFT4Leasing's new version SL62, launched in May 2022, enhances lease portfolio management with features such as an upgraded customer portal and improved automation capabilities.

In addition to product innovation, key trends include the integration of automation and AI, the use of data analytics, and the rise of blockchain technologies. Partnerships and ecosystem expansion are also becoming more prevalent as companies seek to enhance their software offerings and adapt to evolving market demands.

Segments:

- By Product Type: Invoice Management, Lease Application Management, Lease Document Management, Origination Management
- By Deployment: Hosted, On-Premise
- By Application: Large Enterprises, Small And Medium-Sized Enterprises
- By Sales Channel: Direct Channel, Distribution Channel
- By Vertical: Agriculture, Construction, Manufacturing, Medical And Biotechnology, Transportation And Logistics

Geographical Insights: North America Leading, Asia-Pacific Fastest Growing

In 2023, North America emerged as the largest region in the equipment leasing software market. However, Asia-Pacific is expected to be the fastest-growing region in the forecast period, driven by increasing economic activities and technological advancements in the region.

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Equipment Leasing Software Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Equipment Leasing Software Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [equipment leasing software market size](#), equipment leasing software market drivers and trends, equipment leasing software market major players, competitors' revenues, market positioning, and market growth across geographies. The equipment leasing software market report helps you gain in-depth insights on

opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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