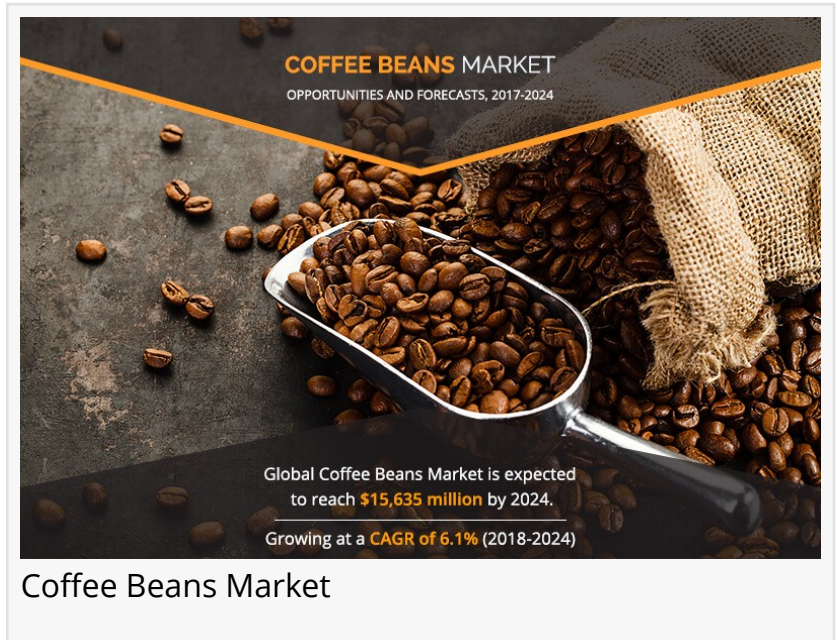


# Coffee Beans Market to Reach \$15.6 Billion by 2024, Driven by Specialty Coffee Demand

Global coffee beans market valued at \$10.5 billion in 2017, expected to grow at a 6.1% CAGR to \$15.6 billion by 2024, led by specialty coffee trends.

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, July 20, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research titled, [Coffee Beans Market](#) by Product and End Use: Global Opportunity Analysis and Industry Forecast, 2017-2024," the global coffee beans market size was valued at \$10,471 million in 2017, and is expected to reach \$15,635 million by 2024, registering a CAGR of 6.1% from 2018 to 2024. Europe dominated the global market, accounting for around one-third share of the total revenue.



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Rising consumer preference for specialty coffee and sustainability drives robust growth in the global coffee beans market.”

*Allied Market Research*

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<https://www.alliedmarketresearch.com/request-sample/4671>

The report provides a comprehensive analysis of the coffee beans market, including market size, growth trends, and regional insights. It also identifies key players and offers strategic recommendations for market participants.

The global coffee beans market is a dynamic and rapidly

evolving sector driven by increasing consumption, diverse consumer preferences, and significant economic impact. Coffee is one of the most popular beverages worldwide, with its market intricately tied to various factors, including production methods, trade policies, and consumer trends. The demand for coffee beans continues to rise, fueled by the growing coffee culture, especially in urban areas, and the proliferation of specialty coffee shops.

One of the key drivers of the coffee beans market is the increasing consumer demand for high-quality, specialty coffee. Specialty coffee shops, artisanal roasters, and third-wave coffee movements have popularized premium coffee, emphasizing unique flavors, origins, and brewing methods. This trend has led to greater interest in single-origin beans, fair trade certifications, and organic coffee, driving growth in niche market segments. Consumers are willing to pay a premium for ethically sourced and sustainably produced coffee, benefiting farmers who adhere to these practices.

The market is segmented based on type, including Arabica, Robusta, and Liberica beans. Arabica beans, known for their smooth flavor and lower caffeine content, dominate the market, accounting for the majority of global coffee production. Robusta beans, which are more robust and have higher caffeine content, are also significant, particularly in instant coffee and espresso blends. While Liberica beans represent a smaller segment, they are valued for their unique taste and are gaining popularity in specific regions.

Geographically, the coffee beans market is led by regions such as North America, Europe, Asia-Pacific, and Latin America. Latin America, particularly Brazil and Colombia, is the largest producer of coffee beans, supplying a substantial portion of the global market. Brazil alone accounts for nearly 40% of global coffee production. Asia-Pacific, with countries like Vietnam and Indonesia, is also a major producer, especially of Robusta beans. North America and Europe are significant consumers, with the United States, Germany, and Italy being key markets due to their high coffee consumption rates and strong coffee cultures.

Technological advancements in coffee cultivation and processing are also influencing the market. Innovations such as precision agriculture, improved irrigation techniques, and pest-resistant coffee plant varieties are enhancing yield and quality. Processing methods like washed, natural, and honey processing are being optimized to bring out distinctive flavors and cater to diverse consumer preferences. Additionally, advancements in roasting and brewing technologies are allowing coffee producers and retailers to offer a wide range of products, from whole beans to ready-to-drink coffee beverages.

Sustainability and ethical sourcing are critical aspects of the coffee beans market. Consumers are increasingly aware of the environmental and social impact of their coffee consumption. As a result, there is growing demand for coffee that is certified organic, fair trade, or Rainforest Alliance-certified. These certifications ensure that coffee is produced in environmentally friendly ways and that farmers receive fair compensation, promoting sustainable livelihoods. Companies are investing in direct trade relationships, supporting farmers through education and resources to improve their practices and product quality.

Looking ahead, the coffee beans market is expected to continue its growth trajectory, driven by ongoing trends and emerging opportunities. The rise of e-commerce and direct-to-consumer sales channels is making it easier for consumers to access a wide variety of coffee beans from around the world. Cold brew and ready-to-drink coffee beverages are gaining popularity,









industry.

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