

Coffee Beans Market to Reach \$15.6 Billion by 2024, Driven by Specialty Coffee Demand

Global coffee beans market valued at \$10.5 billion in 2017, expected to grow at a 6.1% CAGR to \$15.6 billion by 2024, led by specialty coffee trends.

WILMINGTON, NEW CASTLE,
DELAWARE, UNITED STATES, July 20,
2024 /EINPresswire.com/ -- According
to a new report published by Allied
Market Research titled, Coffee Beans
Market by Product and End Use: Global
Opportunity Analysis and Industry
Forecast, 2017-2024," the global coffee
beans market size was valued at
\$10,471 million in 2017, and is



Coffee Beans Market

expected to reach \$15,635 million by 2024, registering a CAGR of 6.1% from 2018 to 2024. Europe dominated the global market, accounting for around one-third share of the total revenue.



Rising consumer preference for specialty coffee and sustainability drives robust growth in the global coffee beans market."

Allied Market Research

https://www.alliedmarketresearch.com/requestsample/4671

The global coffee beans market is a dynamic and rapidly

evolving sector driven by increasing consumption, diverse consumer preferences, and significant economic impact. Coffee is one of the most popular beverages worldwide, with its market intricately tied to various factors, including production methods, trade policies, and consumer trends. The demand for coffee beans continues to rise, fueled by the growing coffee culture, especially in urban areas, and the proliferation of specialty coffee shops.

One of the key drivers of the coffee beans market is the increasing consumer demand for high-quality, specialty coffee. Specialty coffee shops, artisanal roasters, and third-wave coffee movements have popularized premium coffee, emphasizing unique flavors, origins, and brewing methods. This trend has led to greater interest in single-origin beans, fair trade certifications, and organic coffee, driving growth in niche market segments. Consumers are willing to pay a premium for ethically sourced and sustainably produced coffee, benefiting farmers who adhere to these practices.

The market is segmented based on type, including Arabica, Robusta, and Liberica beans. Arabica beans, known for their smooth flavor and lower caffeine content, dominate the market, accounting for the majority of global coffee production. Robusta beans, which are more robust and have higher caffeine content, are also significant, particularly in instant coffee and espresso blends. While Liberica beans represent a smaller segment, they are valued for their unique taste and are gaining popularity in specific regions.

Geographically, the coffee beans market is led by regions such as North America, Europe, Asia-Pacific, and Latin America. Latin America, particularly Brazil and Colombia, is the largest producer of coffee beans, supplying a substantial portion of the global market. Brazil alone accounts for nearly 40% of global coffee production. Asia-Pacific, with countries like Vietnam and Indonesia, is also a major producer, especially of Robusta beans. North America and Europe are significant consumers, with the United States, Germany, and Italy being key markets due to their high coffee consumption rates and strong coffee cultures.

Technological advancements in coffee cultivation and processing are also influencing the market. Innovations such as precision agriculture, improved irrigation techniques, and pest-resistant coffee plant varieties are enhancing yield and quality. Processing methods like washed, natural, and honey processing are being optimized to bring out distinctive flavors and cater to diverse consumer preferences. Additionally, advancements in roasting and brewing technologies are allowing coffee producers and retailers to offer a wide range of products, from whole beans to ready-to-drink coffee beverages.

Sustainability and ethical sourcing are critical aspects of the coffee beans market. Consumers are increasingly aware of the environmental and social impact of their coffee consumption. As a result, there is growing demand for coffee that is certified organic, fair trade, or Rainforest Alliance-certified. These certifications ensure that coffee is produced in environmentally friendly ways and that farmers receive fair compensation, promoting sustainable livelihoods. Companies are investing in direct trade relationships, supporting farmers through education and resources to improve their practices and product quality.

Looking ahead, the coffee beans market is expected to continue its growth trajectory, driven by ongoing trends and emerging opportunities. The rise of e-commerce and direct-to-consumer sales channels is making it easier for consumers to access a wide variety of coffee beans from around the world. Cold brew and ready-to-drink coffee beverages are gaining popularity,

especially among younger consumers looking for convenient and refreshing options. Additionally, the exploration of new markets and the increasing popularity of coffee in traditionally tea-drinking regions, such as parts of Asia, present significant growth opportunities.

	Grown at higher altitudes. Known for its smooth, complex flavor and aromatic profile. Contains less caffeine than Robusta. More susceptible to pests and diseases. Represents about 60-70% of global coffee production.	
	Grown at lower altitudes. Known for its strong, bold flavor and higher caffeine content. More resilient to pests and diseases. Often used in espresso blends and instant coffee. Represents about 30-40% of global coffee production.	
	Coffee cherries are spread out in the sun to dry. Beans are separated from the dried fruit. Results in a fuller-bodied, fruitier flavor.	
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	Combines elements of both dry and wet processing. Cherries are pulped, but some mucilage is left on during drying. Results in a balanced flavor with some body and brightness.	
	Light brown in color, no oil on the surface. Retains most of the original flavors of the bean.	

☐ Higher acidity, lighter body.
 □ □□□□□□□□□: □ Medium brown color, balanced flavor. □ Some oil may be present on the surface. □ Balanced acidity and body.
 □ □□□□ □□□□□: □ Dark brown to almost black, with an oily surface. □ Stronger, more pronounced roast flavor. □ Lower acidity, heavier body.
Ontains antioxidants that help combat free radicals in the body.
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□ □□□□□□□□□□□□□□: Increasing demand for high-quality, single-origin coffee with unique flavor profiles.
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Advances in brewing technology, such as smart coffee makers and precision grinders, are enhancing the coffee experience.

Increased interest in health benefits and functional coffee products, including those with added nutrients or adaptogens.

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Affects coffee-growing regions, impacting yield and quality. Higher temperatures and changing weather patterns can lead to increased pest and disease outbreaks.

Coffee prices are subject to fluctuations due to factors like weather conditions, geopolitical issues, and market speculation.

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Addressing fair wages and working conditions for coffee farmers is an ongoing concern.

Coffee beans are a crucial commodity with a rich history and significant cultural importance worldwide. The industry continues to evolve, driven by consumer preferences for quality, sustainability, and convenience. Addressing challenges such as climate change and ethical sourcing is vital for the future of coffee production. If you have any specific questions or need more detailed information, feel free to ask!

The usage of coffee beans in pharmaceutical industry is augmenting the global coffee beans market. The health-benefits associated with coffee beans in form of dietary supplements has given rise to its consumption. Green coffee beans extracts have a higher level of chlorogenic acid as compared to other roasted and regular coffee beans because green coffee beans are not roasted. Thus, the adoption of green coffee beans in form of weight loss supplements has been widely observed among consumers.

The European consumers prefer high-value specialty coffee that offer a unique experience and are knowledgeable about coffee varieties. In addition, increase in health consciousness of the young population boosts the adoption of black coffee, which drives the market growth. This further offers opportunities for coffee beans suppliers to provide unique blends, flavors, and ready-to-drink coffee.

LAMEA is one of the emerging regions in terms of coffee consumption, as Brazil, South Africa, Saudi Arabia, and Turkey offer potential opportunities for the coffee beans market. New product offerings and flavor differentiation are the key strategies adopted by manufacturers to increase

their market share. Furthermore, manufactures have introduced promotional pricing strategies to increase their sales. Moreover, introduction of appealing packaging and new flavors combined with campaigns through social events and networks a fuel the growth of the market.

The impact of competitive rivalry in the global coffee beans market is moderate because of large number of players, moderate strategies adopted by operating companies, high innovation pursued, and higher growth rate in the global market. Major players in the global coffee beans market are focusing on new product development to gain a strong foothold in the market.

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□In terms of value, the arabica caf beans generated the maximum revenue in 2017 and is expected to grow at a CAGR of 5.5% during the forecast period.

☐The pharmaceutical industry is likely to grow at the fastest rate at a CAGR of 6.9% by 2024.

□Europe is expected to dominate the market, registering the CAGR of 5.4% in terms of value.

☐ Asia-Pacific is projected to show exponential growth in demand throughout 2024, growing at a CAGR 7.6% of in terms of value.

□India and China are expected to witness considerably high growth rates at a CAGR of 10.9% and 9.0% respectively, during the forecast period.

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David Correa Allied Market Research +1 800-792-5285 email us here Visit us on social media: Facebook X

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