

Uninterrupted Power Supply (UPS) System Market Detailed Insights 2020-2027 | Key Players Schneider Electric SE

WILMINGTON, DE , UNITED STATES, July 19, 2024 /EINPresswire.com/ -- The global uninterrupted power supply market was valued at \$7.4 billion in 2019, and is projected to reach \$9.4 billion by 2027, growing at a CAGR of 4.3% from 2020 to 2027.

UPS provide emergency power protection connected loads during any type of power failure. The uninterrupted power supply (UPS) system provide battery back up whenever there is any interruption in power flow. In addition, it also protects the system from damage during sudden power failure.



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The proliferating market demand of uninterrupted power supply (UPS) system as a reliable power supply is expected to drive the market growth. Furthermore, increase in number of data centers and decrease in battery prices are anticipated to potentially contribute toward the overall market growth. In addition, increase in population and surge in demand for power backup solutions are the other factors influencing the market growth in residential end-user segment.

Based on type, Offline uninterrupted power supply (UPS) system garnered significant market share. This is attributed to growth in demand of offline UPS system in residential and small scale commercial sectors. In addition, these are cost effective compared to that of online UPS system.

Based on rating, the >200 KVA rating uninterrupted power supply (UPS) system is expected to witness significant market growth. This is attributed to growing application in commercial and industrial end-user segments for various heavy appliances.

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