

Cancer Monoclonal Antibodies Market Growth Analysis With Investment Opportunities For 2024-2033

The Business Research Company's Cancer Monoclonal Antibodies Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 19, 2024 /EINPresswire.com/ -- The cancer monoclonal antibodies market has experienced robust growth in recent years, expanding from \$59.98 billion in 2023 to \$66.1 billion in 2024



at a compound annual growth rate (CAGR) of 10.2%. The growth in the historic period can be attributed to emerging markets growth, increase in R&D expenditure, increased geriatric population, and increased preference for biological treatments.



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Strong Future Growth Anticipated

The cancer monoclonal antibodies market is projected to continue its strong growth, reaching \$95.99 billion in 2028 at a compound annual growth rate (CAGR) of 9.8%. The growth in the forecast period can be attributed to the increasing prevalence of cancer, expanding global access, and a rise in healthcare expenditure will drive the growth.

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Growth Driver Of The Cancer Monoclonal Antibodies Market

Increasing healthcare expenditures are anticipated to propel the growth of the Cancer Monoclonal Antibodies market. Healthcare expenditures refer to the total amount spent on healthcare-related services, products, and activities within a specified period, typically on an

individual, community, national, or global level. The higher funding in healthcare can support the development, accessibility, and research of monoclonal antibody treatments, while also enabling the adoption of advanced technologies for their production and delivery.

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Major Players And Market Trends

<u>Key players in the cancer monoclonal antibodies market</u> include F. Hoffmann-La Roche Ltd., Merck & Co., Inc., Bristol Myers Squibb Company, Johnson & Johnson, Amgen Inc., AstraZeneca PLC.

Companies operating in the cancer monoclonal antibodies market are focused on new biologic therapies such as EPKINLY to sustain their position in the market. EPKINLY is an FDA-approved bispecific antibody for advanced lymphoma treatment.

Segments:

- 1) By Monoclonal Antibody Therapies: Avastin, Herceptin, Keytruda, Opdivo, Darzalex, Perjeta, Others
- 2) By Application: Breast Cancer, Blood Cancer, Lung Cancer, Brain Tumor, Colorectal Cancer, Cervical Cancer, Gastric Cancer, Others
- 3) By End-User: Hospitals, Research Laboratories, Others

Geographical Insights: North America Leading The Market

North America was the largest region in <u>the cancer monoclonal antibodies market in 2023</u>. The regions covered in the cancer monoclonal antibodies market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

Cancer Monoclonal Antibodies Market Definition

Cancer monoclonal antibodies refer to a particular class of protein created in a lab that has the ability to bind to certain bodily targets, such as antigens on the surface of cancer cells. Each monoclonal antibody is designed to bind to a single antigen, and there are many different types of monoclonal antibodies.

Cancer Monoclonal Antibodies Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Cancer Monoclonal Antibodies Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on cancer monoclonal antibodies market size, cancer monoclonal antibodies market drivers and trends, cancer monoclonal antibodies market major players, cancer monoclonal antibodies competitors' revenues, cancer monoclonal antibodies market positioning, and cancer monoclonal antibodies market growth across geographies. The cancer monoclonal antibodies market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information The Business Research Company Europe: +44 207 1930 708 Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham
The Business Research Company
+44 20 7193 0708
info@tbrc.info
Visit us on social media:

Facebook X LinkedIn

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