

# Global Oil Storage Market Overview And Statistic For 2024-2033

*The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033*

LONDON, GREATER LONDON , UK, July 19, 2024 /EINPresswire.com/ -- The oil storage market has experienced robust growth in recent years, expanding from \$9.98 billion in 2023 to \$10.5 billion in

2024 at a compound annual growth rate (CAGR) of 5.2%. The growth in the historic period can be attributed to emerging markets growth, a rise in investment for oil and gas exploration in developing countries, and a surge in oil and gas exports.



The Business  
Research Company

Oil Storage Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033



You Can Now Pre Order  
Your Report To Get A Swift  
Deliver With All Your Needs”

*The Business Research  
Company*

## Strong Future Growth Anticipated

The oil storage market is projected to continue its strong growth, reaching \$13.15 billion in 2028 at a compound annual growth rate (CAGR) of 5.8%. The growth in the forecast period can be attributed to government support, rising urbanization, a growing petrochemical industry, and increasing consumption of crude oil products.

Explore Comprehensive Insights Into The Global Oil Storage Market With A Detailed Sample Report:

[https://www.thebusinessresearchcompany.com/sample\\_request?id=6694&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=6694&type=smp)

## Growth Driver Of The Oil Storage Market

The increase in the demand for crude oil supply is expected to propel the growth of the oil storage market. Oil storage is used for storing crude oil, petroleum, and other oil products that are further supplied to end-users. The increase in demand for crude oil supply is due to an increase in consumption of crude oil products like petroleum, oil, and gas. As the oil consumption grows, it will increase the demand of crude oil supply and there will be a significant need for oil storage.

Explore The Report Store To Make A Direct Purchase Of The Report:

<https://www.thebusinessresearchcompany.com/report/oil-storage-global-market-report>

### Oil Storage Market Major Players And Market Trends

Key players in the oil storage market include NOV Inc., Chemie Tech, Shawcor Ltd., CST Industries, PermianLide (Permian Tank), McDermott International Ltd., Snyder Industries, Toyo Kanetsu KK, Superior Tank Co. Inc., Ishii Iron Works Co Ltd., Oil India Ltd., Reliance Industries Ltd., China National Petroleum Corporation.

Companies in the oil storage market are focusing on product innovations and developing new product solutions to strengthen their position in the market.

### Oil Storage Market Segments:

- 1) By Product Design: Open Top Tank, Fixed Roof Tank, Floating Roof Tank, Other Designs
- 2) By Type: Crude Oil, Gasoline, Aviation Fuel, Naphtha, Diesel, Kerosene, Liquefied Petroleum Gas (LPG)
- 3) By Materials: Steel, Carbon Steel, Fiberglass Reinforced Plastic (FRP), Other Materials

Geographical Insights: North America Leading The Market

North America was the largest region in the oil storage market in 2023.

### Oil Storage Market Definition

Oil storage refers to reservoirs or containers used to store oils. The oil storage tank is used to hold oil products temporarily before they are transported to end-users. Oil storage is used by companies to get more profits by using the cheapest storage method called underground spaces like the depleted reservoir.

Oil Storage Global Market Report 2024 from [The Business Research Company](#) covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Oil Storage Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on oil storage market size, oil storage market drivers and trends, oil storage market major players, oil storage competitors' revenues, oil storage market positioning, and oil storage market growth across geographies. The oil storage market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company:

Oil Downstream Activities Global Market Report 2022

<https://www.thebusinessresearchcompany.com/report/oil-downstream-activities-global-market-report>

Oil Downstream Products Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/oil-downstream-products-global-market-report>

Oil Accumulator Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/oil-accumulator-global-market-report>

About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+ +44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/728836616>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

