

Next-Generation Personalized Beauty Market Segments, Drivers, Restraints, And Trends For 2024-2033

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON , UK, July 19, 2024 /EINPresswire.com/ -- The next-generation personalized beauty market has experienced robust growth in recent years, expanding from \$37.78 billion in 2023 to \$43.26 billion in 2024

at a compound annual growth rate (CAGR) of 14.5%. The growth in the historic period can be attributed to advertising and promotional activities, strong economic growth in emerging markets, and rising disposable income.



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Next-Generation Personalized Beauty Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033



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Strong Future Growth Anticipated

The next-generation personalized beauty market is projected to continue its strong growth, reaching \$74.71 billion in 2028 at a compound annual growth rate (CAGR) of 14.6%. The growth in the forecast period can be attributed to rapid urbanization, rapid growth in e-commerce, and tech-savvy customers and companies. Major trends in the forecast period include advertising &

promotional activities, strong economic growth in emerging markets, and rising disposable income.

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Growth Driver Of The Next-Generation Personalized Beauty Market

Increasing demand from e-commerce companies for consumer goods to cater to the growing

demand from end customers is expected to increase the demand for personal hygiene products and drive the demand for the next-generation personalized beauty market during the forecast period. The e-commerce sector relies heavily on logistic delivery providers, who are currently being serviced by logistic companies.

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[Next-Generation Personalized Beauty Market Major Players](#) And Market Trends

Key players in the next-generation personalized beauty market include Estee Lauder Inc., Function of Beauty, Prose, Curology, Hims & Hers Health Inc., Skin Authority, Bite Beauty, Esalon, Codage, insitU Cosmetics Ltd., Lancome.

Companies in the next-generation personalized beauty market are strategically partnering and collaborating with other companies to broaden their product portfolios and expand their next-generation personalized beauty products.

[Next-Generation Personalized Beauty Market Segments:](#)

- 1) By Product: Skincare, Haircare, Make-Up, Fragrances, Other Products
- 2) By Application: Consultation or Digital Questionnaires, Apps And Specialized Hardware, Home Test Kits

Geographical Insights: Asia-Pacific Leading The Market

Asia-Pacific was the largest region in the next-generation personalized beauty market in 2023.

Next-Generation Personalized Beauty Market Definition

The next-generation personalized beauty is involved in personalized beauty. Next-generation personalized beauty includes products and services that are personalized or designed according to the needs of every individual. Next-generation personalized beauty products can be found in various ranges, from skincare such as body lotions and creams, and creams to haircare and makeup.

Next-Generation Personalized Beauty Global Market Report 2024 from [The Business Research Company](#) covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Next-Generation Personalized Beauty Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on next-generation

personalized beauty market size, next-generation personalized beauty market drivers and trends, next-generation personalized beauty market major players, next-generation personalized beauty competitors' revenues, next-generation personalized beauty market positioning, and next-generation personalized beauty market growth across geographies. The next-generation personalized beauty market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

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