

Allied Market Research Publishes Report on Recycled Carbon Fiber Market | \$432.5 million by 2031

PORTLAND, OREGON, UNITED STATES, July 18, 2024 /EINPresswire.com/ -- Allied Market Research recently published a report titled "[Recycled Carbon Fiber Market](#)" by Source, by End Use: Global Opportunity Analysis and Industry Forecast, 2021-2031". According to the report, the global recycled carbon fiber industry generated \$139.0 million in 2021 and is anticipated to reach \$432.5 million by 2031, growing at a CAGR of 12.0% from 2022 to 2031.



RECYCLED CARBON FIBER MARKET
OPPORTUNITIES AND FORECAST, 2021 - 2031

Recycled carbon fiber market is expected to reach **\$432.5 Million** in 2031

Growing at a **CAGR of 12%** (2021-2031)

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Recycled Carbon Fiber Market

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The growth of the global recycled carbon fiber market is driven by several factors including the increased adoption of carbon fiber products in the automotive industry, technological advancements, and rising disposable incomes. However, challenges such as a shortage of skilled professionals and technical knowledge hamper market growth. Governments worldwide are promoting the use of eco-friendly products across various sectors, presenting new opportunities for market expansion in the coming years.

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accounting for over one-third of the global market share. It is projected to continue leading with the highest CAGR of 12.5% during the forecast period. The segment's growth is driven by the need for lightweight and high-strength materials in transportation equipment.

For more information, contact AMR at info@alliedmarketresearch.com:

<https://www.alliedmarketresearch.com/recycled-carbon-fiber-market/purchase-options>

Regional Market Insights:

North America: Held the largest revenue share in 2021, comprising nearly two-fifths of the global market. The region's growth is supported by expanding applications of recycled carbon fiber in the building and construction sector in the U.S., and the automotive sector in Canada.

Europe: Expected to witness the fastest CAGR of 12.6% from 2022 to 2031, with Germany leading the market due to increased adoption in the automotive and transportation sectors. The region benefits from the presence of major automobile manufacturers enhancing the performance of recycled carbon fiber products.

Key Market Players:

The report profiles key players in the global recycled carbon fiber market, including Toray Industries, Inc., SGL Carbon, Carbon Conversions, Shocker Composites, LLC, Bcircular, Procotex, Vartega Inc, Sigmatex, Carbon Fiber Remanufacturing, and Gen 2 Carbon Limited. These players are implementing strategies such as expansions, new product launches, and partnerships to strengthen their market presence.

For a purchase enquiry, contact AMR at <https://www.alliedmarketresearch.com/purchase-enquiry/54040>

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