

Peppermint Oil Market Growth Driven by Increasing Demand for Natural Products, Expected to Reach \$658.2 Million by 2031

WILMINGTON, NEW CASTLE, DELAWARE 19801 USA, UNITED STATES, July 18, 2024 /EINPresswire.com/ -- According to the report, the global Peppermint Oil Industry was estimated at \$331.7 million in 2021, and is anticipated to hit \$658.2 million by 2031, registering a CAGR of 6.6% from 2022 to 2031. The report offers an explicit analysis of the changing market trends, top segments, key investment pockets, value chains, competitive scenarios, and regional landscapes.



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According to UMMC (University of Maryland Medical Center), peppermint oil can be an effective treatment for flatulence, indigestion, and irritable bowel syndrome. The use of peppermint oil fragrance is suggested by the therapist to improve memory and enhance readiness and is also used as a natural insect repellent. It is mostly cultivated in India, Italy, the U.S., Japan, and UK. It is extracted from fresh plant leaves using a steam refining process. Peppermint essential oil is steam distilled from the fragrant herb, primarily composed of the chemical

components of menthol and menthone. Peppermint oil is used in aromatherapy for acne, dermatitis, asthma, bronchitis, digestive problems, colds, headaches, and fatigue.

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According to peppermint oil industry analysis, the peppermint oil market size is segmented based on product type, application, distribution channel, and region. By product type, the market is classified into natural peppermint oil and conventional peppermint oil. Among these, natural peppermint oil segment occupied the major share of the market in 2021 and is projected to maintain its dominance during the forecast period.

As per application, the market is segmented into food & beverages, medical, cleaning & home, spa & relaxation, and others. The food and beverages segment is anticipated to grow at the highest rate during the forecast period, owing to various industries now transitioning toward adoption of peppermint oils to address the rise in concerns for health safety and increase in demand for natural ingredient in products

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