

Active Matrix Organic Light Emitting Diode (AMOLED) Display Market Overview And Statistic For 2024-2033

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, July 18, 2024 /EINPresswire.com/ -- The active matrix organic light emitting diode (AMOLED) display market has experienced rapid growth in recent years, expanding from \$14.16 billion in



2023 to \$16.59 billion in 2024, at a compound annual growth rate (CAGR) of 17.2%. It will grow to \$31.43 billion in 2028 at a compound annual growth rate (CAGR) of 17.3%. This growth can be attributed to increased emphasis on energy-efficient technologies, improved contrast ratios, faster refresh rates, and better color accuracy. Additionally, the development of bendable and



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foldable AMOLED screens has significantly contributed to market expansion. The efficiency of AMOLED displays and their increased use in smartwatches, fitness trackers, and high-end TV models have further driven market growth.

Rising Demand for Smartphones Drives Market Growth The increasing demand for smartphones is expected to propel the growth of the AMOLED display market in the coming years. Smartphones, integrating cellular

communication with advanced computing and internet connectivity, have become indispensable for browsing, content streaming, and accessing online services. The advent of flexible AMOLED displays has enabled innovative smartphone designs such as curved or foldable displays, enhancing user experience and driving market demand.

Explore the global AMOLED display market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample-request?id=15968&type=smp

Key Players and Market Trends

Key players in the AMOLED display market, such as Lenovo Group Limited, Panasonic Corporation, and Samsung Display Co. Ltd., are focusing on technological innovations to gain a competitive edge. Companies are developing solutions like OLED gaming consoles to enhance visual quality with vibrant colors and sharp contrast. For instance, Nintendo launched the Nintendo Switch OLED, featuring a 7-inch OLED screen and enhanced audio, demonstrating advancements in OLED technology for gaming devices.

Major Trends and Innovations

In the forecast period, major trends in the AMOLED display market include emerging applications in augmented reality (AR) and virtual reality (VR), advancements in manufacturing processes, and increased production capacity. Innovations such as microLED and AMOLED hybrid displays, quantum dot enhancement, transparent and mirror displays, and ultra-thin lightweight designs are reshaping the market landscape.

Segments:

- Type: Conventional, Flexible, Transparent, 3-Dimensional (3D)
- Material: Polymer, Glass, Glass Substrate
- Application: Consumer Electronics, Retail, Automotive, Healthcare, Other Applications

Geographical Insights: Asia-Pacific Leading the Market

Asia-Pacific emerged as the largest region in the AMOLED display market in 2023 and is expected to maintain its leadership through the forecast period. The region's dominance is attributed to robust consumer electronics manufacturing, technological advancements, and increasing investments in display technologies.

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<u>Active Matrix Organic Light Emitting Diode (AMOLED) Display Global Market</u> Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Active Matrix Organic Light Emitting Diode (AMOLED) Display Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on active matrix organic light emitting diode (AMOLED) display market size, active matrix organic light emitting diode (AMOLED) display market drivers and trends, active matrix organic light

emitting diode (AMOLED) display market major players, competitors' revenues, market positioning, and market growth across geographies. The active matrix organic light emitting diode (AMOLED) display market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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