

DAMREV Announces Landmark \$330 Million Tokenization Deal with Namibian Copper Mine

DAMREV secures \$330M deal to tokenize Namibian copper mine, revolutionizing asset management and driving economic growth through innovative technology.

CAPE TOWN, SOUTH AFRICA, July 17, 2024 /EINPresswire.com/ -- [DAMREV](#), Africa's leading Real

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We are thrilled to begin this journey with our partners in Namibia. This project highlights Africa's forward-thinking approach to asset management, setting new standards for growth and inclusion.”

Duane Herholdt

World Asset (RWA) Tokenization company, is proud to announce the signing of a monumental \$330 million deal to tokenize a copper mine in Namibia. This groundbreaking project, set to be implemented over a 24-month period, marks a significant milestone in both the mining and blockchain industries.

The agreement, signed today, underscores DAMREV's commitment to leveraging blockchain technology to revolutionize traditional industries. By tokenizing the copper mine, DAMREV will enable fractional ownership, increased liquidity, and enhanced transparency, setting a

new standard for asset management and investment in the mining sector.

"We are thrilled to begin this transformative journey with our partners in Namibia," said Duane Herholdt, CEO of DAMREV. "This project not only highlights the immense potential of tokenization in unlocking value from real-world assets but also reinforces DAMREV's position as a pioneer in the African blockchain space."

The tokenization process will involve converting the copper mine's assets into digital tokens on a secure blockchain platform. These tokens will represent the mine's value, allowing investors to buy, sell, and trade them seamlessly. This innovative approach is expected to attract a diverse range of investors, from institutional to retail, democratizing access to valuable resources.

The copper mine in Namibia, known for its rich deposits and strategic significance, will benefit from increased operational efficiency and funding opportunities through this partnership. The project's implementation over the next two years will involve extensive collaboration with local stakeholders, ensuring that the benefits of tokenization extend to the surrounding community and economy.

"This initiative is poised to set a precedent for future tokenization projects across Africa," added Herholdt. "We are dedicated to delivering value not only to our investors but also to the people of Namibia, fostering sustainable development and economic growth."

Expansion & Innovation: DAMREV's Growing Influence

DAMREV's expansion of its blockchain-based asset tokenization services further demonstrates the company's commitment to inclusivity and efficiency. With these advancements, DAMREV is positioning itself to become the largest digital asset marketplace in Africa.

The expansion includes an array of new assets now available for tokenization, such as gemstones, commodities, and real estate, leveraging the Stellar blockchain's high-performance capabilities for enhanced service efficiency and interoperability. This development aligns with DAMREV's adherence to the ISO 20022 standard, ensuring secure, transparent, and seamless transactions.

"At DAMREV, we are not just observing the future of asset management - we are actively shaping it," said Herholdt. "Our expanded tokenization services, powered by Stellar's blockchain, are set to redefine accessibility and efficiency in the global asset market. This is a leap towards democratizing investment opportunities, aligning with our vision of a more inclusive financial world."

Recognition & Future Projects:

DAMREV stands out in the fintech arena, recently honored as the [Best African Business Tokenization Company of 2023](#) and the recipient of the prestigious Innovation & Excellence Award 2024 for [Real World Asset \(RWA\) Tokenization Company of the Year](#) in South Africa. These accolades underscore DAMREV's substantial contribution to Africa's economic progress and its dedication to driving sustainable growth through cutting-edge financial technologies.

Currently, DAMREV is initiating ambitious projects in Africa, including the tokenization of diverse commodities and real estate. These ventures reflect DAMREV's commitment to fortifying African economies. By creating a tokenized framework for these essential assets, DAMREV is poised to transform their market's transparency and efficiency, thereby paving new paths for investment and regional economic stability.

Strategic Focus & Financial Inclusion:

DAMREV's strategic emphasis on select sectors and asset classes showcases its commitment to pioneering in the digital asset management arena, coupled with a relentless pursuit of innovation through research and development (R&D). By aligning its expertise and technological capabilities with the unique demands of various industries, DAMREV not only fortifies its standing but also pushes the envelope of what's possible in the realm of digital assets.

Financial inclusion is a cornerstone of DAMREV's mission. By democratizing access to investment opportunities through tokenization, DAMREV empowers individuals and businesses across Africa and beyond. This approach fosters a more inclusive financial ecosystem, providing unprecedented access to valuable assets for a broader range of investors.

At DAMREV, collaboration with a network of trusted partners is integral to the company's pursuit of excellence. These partnerships help provide secure, transparent, and efficient tokenization solutions to clients worldwide. Together, DAMREV and its partners are shaping the future of asset management.

About DAMREV:

DAMREV is a leading Real World Asset (RWA) Tokenization company, specializing in transforming traditional assets into digital tokens using the Stellar Blockchain. As a forefront FinTech service provider, DAMREV focuses on ISO 20022 Blockchain Tokenization and Smart Contract Development. The company excels in Security Token Offerings (STOs), bridging the gap between conventional industries and cutting-edge technology. DAMREV's mission is to create more inclusive, efficient, and transparent investment opportunities.

Duane Herholdt

DAMREV

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