

Global Integrated Marine Automation System Market Overview And Statistic For 2024-2033

The Business Research Company's Integrated Marine Automation System Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, July 17, 2024 /EINPresswire.com/ -- The integrated marine automation system market has experienced robust growth in recent years, expanding from \$4.71 billion in 2023 to \$5.09 billion in 2024



at a compound annual growth rate (CAGR) of 8.0%. The growth in the historic period can be attributed to rising government support, growing tourism, increasing demand for cruise ships, and rising naval ships.



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Strong Future Growth Anticipated

The integrated marine automation system market is projected to continue its strong growth, reaching \$6.96 billion in 2028 at a compound annual growth rate (CAGR) of 8.2%. The growth in the forecast period can be attributed to rising government support, growing tourism, increasing demand for cruise ships, and rising naval ships.

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Growth Driver Of The Integrated Marine Automation System Market

Growing tourism is expected to contribute to the growth of the integrated marine automation system market going forward. The tourism industry often relies on cruise ships to transport passengers to various destinations. With growing tourism, there is an increased demand for cruise vessels. These ships are typically equipped with advanced automation systems to enhance the passenger experience, optimize fuel efficiency, and ensure safety.

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Major Players And Market Trends

Key players in the integrated marine automation system market include Kongsberg Gruppen ASA, Siemens Energy, Emerson Electric Co, ABB Ltd., Wartsila Corporation, Rockwell Automation Inc., Ingeteam, Honeywell International Inc., Rolls-Royce Holdings PLC, Consilium AB, Jiangnan Shipyards Group, Changyuan Group Ltd.

Technological advancements are the key trend gaining popularity in the integrated marine automation system market. The market is witnessing an increase in control system software developed on AI-based technologies. The control systems provide seamless control integration through mathematical modeling and design of various marine operations.

Segments:

- 1) By Ship Type: Commercial, Defense, Unmanned
- 2) By System: Power Management System, Vessel Management System, Process Control System, Safety System
- 3) By Autonomy: Partial Automation, Remotely-Operated, Autonomous
- 4) By End User: Original Equipment Manufacturer, Aftermarket

Geographical Insights: Europe Leading The Market

Europe was the largest region in the integrated marine automation system market in 2023.

Integrated Marine Automation System Market Definition

An integrated marine automation system entails a variety of control systems, from small standalone alarm systems to fully integrated alarm and control systems. These systems are composed of various hardware and software components that capture, process, store, transmit, and present information about the vessel's system. The system's essential quality is its ability to continuously provide trusted information to control personnel, allowing for quick and appropriate responses. The integrated marine automation system is used to monitor and control operations on a ship.

<u>Integrated Marine Automation System Global Market Report 2024</u> from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Integrated Marine Automation System Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on integrated marine automation system market size, integrated marine automation system market drivers and trends, integrated marine automation system market major players, integrated marine automation system competitors' revenues, integrated marine automation system market positioning, and integrated marine automation system market growth across geographies. The integrated marine automation system market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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