

Global Advanced Suspension Control System Market Size, Share And Growth Analysis For 2024-2033

*The Business Research Company's
Advanced Suspension Control System
Global Market Report 2024 – Market Size,
Trends, And Forecast 2024-2033*

LONDON, GREATER LONDON, UK, July 16, 2024 /EINPresswire.com/ -- The advanced suspension control system market has experienced robust growth in recent years, expanding from \$14.5

billion in 2023 to \$16.14 billion in 2024 at a compound annual growth rate (CAGR) of 11.3%. The growth in the historic period can be attributed to strong economic growth in emerging markets, a rise in demand for luxurious sports cars, increased sales of hybrid electric vehicles (HEVs), and an increase in infrastructure development.



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Advanced Suspension Control System Market Report
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Strong Future Growth Anticipated

The advanced suspension control system market is projected to continue its strong growth, reaching \$24.26 billion in 2028 at a compound annual growth rate (CAGR) of 10.7%. The growth in the forecast period can be attributed to the growing demand for electric vehicles, increasing automobile production, rapid urbanization, and rising government support.

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Growth Driver Of The Advanced Suspension Control System Market

Growth in the automotive industry is expected to propel the growth of the advanced suspension control system market going forward. The automotive industry refers to a wide range of businesses and organizations that are involved in the design, development, manufacture,

marketing, sale, and distribution of automobiles. An advanced suspension control system is necessary to be implanted in the vehicle to support the weight of all mounted elements and provide stability to the vehicle.

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Major Players And Market Trends

Key players in the advanced suspension control system market include Continental AG, Tenneco Inc., ZF Friedrichshafen AG, Hitachi Inc., Thyssenkrupp AG, Magneti Marelli S.P.A, KYB Corporation, The Mando Corporation, BWI Group, Hendrickson Holdings L.L.C., Gabriel India Limited, Duroshox Private Limited, Tata AutoComp Systems Limited, Mando Automotive India Private Limited, Showa Corporation, Faurecia, Bosch, CIE Automotive, Grupo Antolin, Delphi Technologies, KYB Europe GmbH, Trelleborg Automotive Czech Republic s.r.o., Boge Elastmetall CZ s.r.o., Magna International, Multimatic, Rassinini, Pirelli, BYD Co. Ltd., HL Mando, Penske Racing Shocks.

Technological advancement is a key trend gaining popularity in the advanced suspension control system market. Major companies operating in the advanced suspension control system market are developing innovative technologies to sustain their position in the advanced suspension control system market.

Segments:

- 1) By Product Type: Semi-Active Suspension System, Active Suspension System, Other Product Types
- 2) By Vehicle Type: Passenger Car, LCV (Light Commercial Vehicle, HCV (Heavy Commercial Vehicle), Other Vehicle Types
- 3) By Sales Channel: OEMs, Aftermarket

Geographical Insights: North America Leading The Market

North America was the largest region in the advanced suspension control system market in 2023. Asia-Pacific is expected to be the fastest-growing region during the forecast period, driven by expanding healthcare facilities and increasing awareness of the benefits of advanced suspension control system.

Advanced Suspension Control System Market Definition

The advanced suspension control system refers to the system that consists of various components that provide driving comfort by delivering a sense of stability and reassurance and is used to raise or lower the height of the vehicle to enhance ride comfort, road handling, and stability. They are also used to smooth the ride and to keep the car under control during the ride.

[Advanced Suspension Control System Global Market Report 2024](#) from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Advanced Suspension Control System Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on advanced suspension control system market size, advanced suspension control system market drivers and trends, advanced suspension control system market major players, advanced suspension control system competitors' revenues, advanced suspension control system market positioning, and advanced suspension control system market growth across geographies. The advanced suspension control system market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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