

Fastest Growing Region: APAC
Largest Market: North America
Projection Time: 2020-2027
Base Year: 2020

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Based on drug class, the opioids segment accounted for more than one-fourth of the global pain management drugs market share in 2019 and is expected to rule the roost by the end of 2027. High popularity of these drugs worldwide fuels the segment growth. The anti-migraine agents segment, on the other hand, would register the fastest CAGR of 4.7% throughout the forecast period.

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- During the initial phase of the lockdown, a number of clinics providing pain treatment services were closed to the public due to safety restrictions enforced by international governments.
- In order to minimize the chance of the virus spreading, the majority of chronic pain clinics were classified as non-urgent, and elective interventional operations were limited.
- Under such circumstances, the market for painkillers naturally surged, and telemedicine emerged as a viable means of providing patients with chronic pain with essential medical services.

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- Growing rates of chronic illness, a more accommodating regulatory environment, and an increase in the elderly population are the main factors propelling the worldwide market for painkillers.
- However, the expansion is somewhat hampered by the availability of substitute medications, drug exploitation, and the expiration of prescription drug patents.
- However, it is anticipated that the market participants in the sector would find attractive prospects due to advances in medication development and unexplored markets in emerging nations.

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Based on indications, the neuropathic pain category had the lion's share of market share in 2019

and is anticipated to increase at a notable rate over the course of the projected year. Furthermore, a growing patient population is the primary driver of the segment's increased need for pharmaceuticals. Due to the rise in the number of operations performed worldwide and the frequency of chronic illnesses that cause back pain, the segments for cancer pain and chronic back pain are predicted to expand at the fastest rates over the course of the projection period.

According to the kind of pain, the chronic pain category grew at the fastest rate in 2019 and is predicted to increase at a compound annual growth rate (CAGR) of 3.9% throughout the projection period.

Key players in the market include-

- Eli Lilly & Company
- Johnson & Johnson
- Novartis AG
- Endo Health Solutions, Inc.
- Purdue Pharma L.P., Inc.
- Mylan NV.
- Merck & Co. Inc.
- Pfizer
- Abbott Laboratories
- GlaxoSmithKline Plc.

Market Segments:

Topical Pain Relief Market - Global Opportunity Analysis and Industry Forecast, 2020–2027

Market Segments:

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David Correa

Allied Market Research

+1 800-792-5285

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