

Enterprise Video Market is Forecasted to Reach US\$ 55.5 billion by 2034 with CAGR at a 10.2%

Demand for Enterprise Video Solutions High Due to Rising Implementation of BYOD Policies to Enhance Remote Access: Fact.MR Report

ROCKVILLE, MD, UNITED STATES, July 10, 2024 /EINPresswire.com/ -- The global [enterprise video market](#) is projected to reach US\$ 55.5 billion by the end of 2034, up from US\$ 21 billion in 2024, according to an updated industry analysis by Fact.MR.



The market is generating lucrative opportunities for key players due to the increasing application of the BYOD (bring your own device) policy. These solutions offer employees increased flexibility to access company information remotely. Many companies adopting Bring Your Own Device (BYOD) policies foresee using enterprise video solutions for employee communication. A significant catalyst for the enterprise video market's expansion is the rising demand for on-demand video streaming for training and development across industries.

Many educational institutions utilize multimedia presentations and films to enhance the learning experience. Another contributing factor to market growth is the increasing emphasis on enhancing staff productivity and operational efficiency. Various solution providers offer advanced noise-canceling technologies.

For More Insights into the Market, Request a Sample of this Report:

https://www.factmr.com/connectus/sample?flag=S&rep_id=7562

Key Takeaways from Market Study

Worldwide demand for enterprise video solutions is projected to rise at a 10.2% CAGR from 2024 to 2034. North America is projected to hold 25.5% of the global market share in 2024. China is a leading player in the East Asia region and is poised to account for 48.9% market share in 2024.

Based on deployment, demand for on-premise enterprise video solutions is evaluated to reach a market value of US\$ 30.5 billion by 2034. The East Asia market is forecasted to generate revenue worth US\$ 14.3 billion by 2034-end. The market in the United States is calculated to reach US\$ 6.2 billion by 2034.

The market in South Korea is forecasted to expand at a CAGR of 11.9% through 2034. Application of enterprise video solutions for educational purposes is forecasted to increase at 11.6% CAGR through 2034.

“Growing number of educational establishments are employing multimedia presentations and videos more often to enhance learning through visual recordings of webinars and lectures, boosting demand for enterprise video solutions,” says a Fact.MR analyst

Rapidly Increasing Demand for Enterprise Video Solutions in BFSI Sector

Enterprise video solutions are necessary for the banking, financial services, and insurance (BFSI) sector because secure, efficient communication and cooperation are critical. BFSI institutions use video technology to conduct virtual meetings, training sessions, and client consultations while adhering to regulatory requirements.

Video solutions facilitate remote work, offer excellent corporate communication, and increase customer participation through virtual banking services. The BFSI sector benefits greatly from enterprise video solutions because they enable face-to-face, real-time communication while maintaining stringent security and privacy regulations.

Get Customization on this Report for Specific Research Solutions:

https://www.factmr.com/connectus/sample?flag=RC&rep_id=7562

Key Companies Profiled

Adobe, Inc., Google, Avaya Inc., Microsoft, Brightcove Inc., Zoom Enterprise, Cisco Systems Inc., IBM Corporation, Kaltura, Inc., Polycom, Inc. (Plantronics, Inc.), VBrick, Vidyo, Inc.

Competitive Landscape

Key players in the enterprise video industry are introducing innovative live-streaming applications to gain a competitive edge. Companies are incorporating AI and machine learning to enhance video quality, provide real-time analytics, and automate video production and editing.

For instance,

IBM Corporation offers an IBM Video Streaming platform that assists users in broadcasting various live-streamed content. The platform gives absolute control to the organizations over the content.

In February 2024, Butler Community College, situated in El Dorado, Kansas, announced its plans

to offer a comprehensive solution for creating, hosting, storing, and distributing videos and media with the Yuja Enterprise Video Platform.

In January 2024, Visla, a platform for team and individual video production and editing driven by AI, announced that it had officially launched out of beta. During the beta phase, the platform attracted hundreds of thousands of users, and the business opened up all of its version 1 feature sets to all users.

More Valuable Insights on Offer

Fact.MR, in its new offering, presents an unbiased analysis of the enterprise video market, presenting historical demand data (2019 to 2023) and forecast statistics for 2024 to 2034.

The study divulges essential insights into the market based on solution (enterprise video conferencing, enterprise video content management, enterprise video webcasting), service (integration & deployment, managed services, professional services), deployment (cloud-based enterprise video deployment, on-premise enterprise video deployment), application (enterprise video downloading/ traditional streaming, enterprise video adaptive streaming, enterprise video progressive downloading), organization size (enterprise video in large enterprises, enterprise video in small & medium enterprise), and end use (IT & telecom, healthcare & life sciences, media & entertainment, education, retail & consumer goods, banking, financial services, & insurance), across seven major regions of the world (North America, Western Europe, Eastern Europe, East Asia, Latin America, South Asia & Pacific, and MEA).

Explore More Studies Published by Fact.MR Research:

[Contract Lifecycle Management Market](#): The global contract lifecycle management market is calculated at a value of US\$ 1.07 billion in 2024, as revealed in an updated research report published by Fact.MR. Revenue from contract lifecycle management (CLM) solutions is approximated to increase at a CAGR of 12.4% and reach a market value of US\$ 3.46 billion by 2034-end.

[Satellite Internet Market](#): The global satellite internet market is evaluated at a size of US\$ 8.4 billion in 2024. Worldwide revenue from satellite internet services is forecasted to increase at a CAGR of 13.5% and reach US\$ 29.7 billion by the end of 2034.

About Fact.MR:

We are a trusted research partner of 80% of fortune 1000 companies across the globe. We are consistently growing in the field of market research with more than 1000 reports published every year. The dedicated team of 400-plus analysts and consultants is committed to achieving the utmost level of our client's satisfaction.

Contact:

US Sales Office
11140 Rockville Pike

Suite 400
Rockville, MD 20852
United States
Tel: +1 (628) 251-1583, +353-1-4434-232 (D)
Sales Team: sales@factmr.com

S. N. Jha
Fact.MR
+1 628-251-1583
[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/726521256>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.