

Global Plastic Corrugated Packaging Market Report 2024: Trends, Strategies, And Opportunities

The Business Research Company's Plastic Corrugated Packaging Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 9, 2024 /EINPresswire.com/ -- The global plastic corrugated packaging market is projected to experience significant growth, expanding from \$219.59 billion in 2023 to \$229.84

billion in 2024 at a compound annual growth rate (CAGR) of 5.1%. Factors driving this growth include the demand for sustainable packaging, the rise of e-commerce, and trends in the automotive and food and beverage industries.



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E-Commerce Growth Driving Market Expansion

The growth of e-commerce is expected to propel the plastic corrugated packaging market. E-commerce, involving the exchange of money and data over the internet, relies heavily on plastic corrugated packaging due to its durability, lightweight nature, and cost-effectiveness. For instance, e-commerce sales in Canada reached \$2.34 billion in March 2022 and are projected to hit \$40.3 billion by 2025, underscoring the sector's significant impact on packaging demand.

Explore comprehensive insights into the global plastic corrugated packaging market with a detailed sample report:

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Major Players Innovating to Stay Competitive

[Key companies in the plastic corrugated packaging market](#), such as DS Smith Plc, Menasha

Corporation, and ORBIS Corporation, are focusing on developing innovative solutions like reusable packaging to maintain their market position. For example, in April 2021, ORBIS Corporation introduced PlastiCorr, a reusable plastic corrugated box designed to replace corrugated fiber boxes. This eco-friendly solution is ideal for food, beverage, and CPG applications, integrating smoothly with automated packaging lines and enabling repeated use without affecting packaging efficiency.

[Key Trends Shaping the Future of Plastic Corrugated Packaging](#)

In the forecast period, the plastic corrugated packaging market is expected to grow to \$274.01 billion by 2028 at a CAGR of 5.8%. Major trends include innovations in packaging design and technology, the advantages of plastic corrugated packaging, and increasing awareness of sustainability. Regulatory changes, global pandemic impacts, and the evolution of consumer preferences and e-commerce will also drive market growth.

[Segments of the Plastic Corrugated Packaging Market](#)

The plastic corrugated packaging market is segmented based on:

- Material: Polypropylene, Polyethylene Terephthalate, Polycarbonate, Polyethylene
- Packaging Type: Folding Boxes, Crates, Bins And Racks, Trays, Inserts And Dividers
- End-User: Food And Beverages, Automotive, Agriculture, Electrical And Electronics, Healthcare

[Geographical Insights: Asia-Pacific Leading the Market](#)

Asia-Pacific was the largest region in the plastic corrugated packaging market in 2023, leading due to its robust manufacturing base and growing consumer markets. The region's dominance is expected to continue, driven by increased industrial activities and demand for sustainable packaging solutions.

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Plastic Corrugated Packaging Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Plastic Corrugated Packaging Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on plastic corrugated packaging market size, plastic corrugated packaging market drivers and trends, plastic corrugated packaging market major players, competitors' revenues, market positioning, and

market growth across geographies. The plastic corrugated packaging market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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