

Nami Distributed Energy receives Clime Capital's growth funding amid Vietnam policy breakthrough

Clime Capital and Nami Distributed Energy have jointly announced a US\$ 10 million investment today

SINGAPORE, July 9, 2024

/EINPresswire.com/ -- [Clime Capital](#), the Singapore-based fund manager focused on accelerating the low carbon transition, and [Nami Distributed Energy](#) (Nami), the HCMC- and Hanoi-based clean energy company driving innovative distributed energy solutions for commercial and industrial clients, have jointly announced a US\$ 10 million investment today. This investment, facilitated through the Southeast Asia Clean Energy Fund II (SEACEF II), aims to support Nami's accelerated growth and positive impact on Vietnam businesses.



Tan Can Can Project by Nami Distributed Energy

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Luu Hoang Ha, Chairman of Nami Distributed Energy

The investment comes as Vietnam experiences a breakthrough in energy policy with the introduction of Decree 80/2024/ND-CP on Direct Power Purchase Agreements (DPPA). The Decree creates significant opportunities for both distributed (direct line) and grid-connected cost-effective renewable energy. With the new investment, Nami is well positioned to leverage its strong foundation of people, sector expertise, and extensive pipeline projects to deliver effective rooftop solar and other on-site energy solutions at larger scale to commercial and industrial customers across the country.

Nami Distributed Energy is a subsidiary of Nami Energy, founded by Vietnamese investors with extensive

experience in the Vietnam energy sector. Its solar energy solutions and other on-site solutions

such as battery storage and energy efficiency measures enable businesses to access lower-cost and sustainable power without any upfront or ongoing expenses. The company is quickly expanding its pipeline projects with large customers and deploying installations nationwide.

Luu Hoang Ha, Chairman of Nami Distributed Energy, said, "We are excited to partner with Clime Capital to bring the benefits of distributed energy to a broader range of businesses, helping them achieve their decarbonisation and sustainable growth goals. Clime Capital's investment in Nami underscores their confidence in our team, practices, and corporate governance, all central to our green business mission. This investment, along with our extensive and rapidly growing project pipeline, positions us perfectly for the next funding round and expansion. With the Vietnamese government committed to carbon neutrality by 2050, we stand ready to collaborate with Clime Capital and other stakeholders to create even more positive impacts on our customers and the environment."

Joshua Kramer, Chief Investment Officer at Clime Capital, said, "Nami is well positioned to lead innovation in Vietnam's dynamic and fast-evolving power market at a juncture where the country has introduced new opportunities to lead the low carbon transition in Southeast Asia. The SEACEF II investment in Nami underscores how we support clean energy leaders that have the potential to achieve transformational impact in their markets."

Mason Wallick, Chief Executive Officer at Clime Capital, said, "We welcome the opportunity to support the expansion of Nami Distributed Energy's ground-breaking clean energy model in Vietnam. This significant funding provides a double benefit of growing competitive renewable energy facilities while also boosting Vietnam's progress toward its 2050 decarbonisation target."

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