

# Precipitation and cool temperatures reduce dry conditions as Western farmers now look to warmer weather to advance crops

CALGARY, ALBERTA, CANADA, July 5, 2024 /EINPresswire.com/ -- According to reports from the Government of Saskatchewan and the federal Canadian Drought Monitor, farmers across the prairie provinces are experiencing improved soil moisture conditions and good crop production as precipitation and cool weather have largely eliminated early dry growing conditions.



The latest (June 25 – July 1) Saskatchewan Agriculture, Natural Resources and Industry [crop report](#) shows Saskatchewan agriculture producers are “reporting overall good crop, pasture and hay conditions throughout the province.” The report also states that “producers are looking forward to the potential for warmer weather to assist crop advancement.”

Soil moisture conditions as of May 31, 2024, as [reported by the Canadian Drought Monitor](#), show that the most significant moisture improvements have occurred across the grain producing prairie provinces with “well above-normal precipitation throughout May.”

Carmon Blacklock with Veripath Farmland Partners said “The farmers we work with are reporting positive growing conditions across Canada, particularly in southern Saskatchewan and Alberta where they are now free of dry conditions for the first time in about three years. The weather is always unpredictable but good spring moisture followed by warm summer weather should make for a good 2024 harvest.”

To learn more about the Veripath Farmland Partners investment strategy, access the [“Benefits of Farmland Investing” report here](#).

Veripath operates on the conviction that worldwide demand for the agricultural products used for food, feed, and fuel makes farmland a valuable long-term investment and that valuation discounts continue to be present in Veripath’s target markets. In addition, throughout history

farmland has demonstrated a strong capacity to hedge both inflationary and stagflationary economic climates.

## Who is Veripath?

Veripath is an alternative investment firm focusing on farmland. Veripath believes that there are a number of factors that are supportive of the farmland investment premise, a few of which are highlighted below:

- Value: Canada has some of the most competitively priced farmland in the developed world – particularly on a productivity adjusted pricing basis.
- Diversification: Farmland exhibits low correlation to traditional stock/bond investments so can improve portfolio risk diversification.
- Inflation Hedging: Farmland has historically had strong inflation/stagflation hedging capabilities.
- Demand: Farmland is a non-volatile way to capture the anticipated incremental demand coming from population growth and growing demands for food, feed, fuel and water globally.

Veripath divides the Canadian market into two separate geographies of ~84M acres each in order to streamline and simplify farmland ownership regulatory compliance. Veripath Farmland (UR) LP invests in all of Canada (excluding SK and MB) and Veripath Farmland LP invests just in SK and MB. The two sister Funds have the same terms and fee structures.

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