

Lyophilization Services For Biopharmaceuticals Market Growth Analysis With investment opportunities

The Business Research Company's Lyophilization Services For Biopharmaceuticals Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 5, 2024 /EINPresswire.com/ -- The lyophilization services for biopharmaceuticals market, which involves freeze-drying

biopharmaceutical products to enhance stability and shelf life, is poised for significant growth. Starting at \$1.66 billion in 2023, the market is expected to reach \$1.83 billion in 2024, growing at a CAGR of 10.5%. This growth is driven by biopharmaceutical expansion, drug patent expirations, personalized medicine trends, increased clinical trials, and globalization of the biopharmaceutical market.

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Rising Demand for Biologics Drives Market Growth
The forecast period anticipates accelerated growth, projecting the market size to grow to \$2.74 billion by 2028, with a CAGR of 10.6%. Factors contributing to this growth include the rise of mRNA and nucleic acid therapeutics, outsourcing trends in the pharmaceutical industry, advancements in combination therapies, and the expansion of biosimilars production. Key trends shaping

this period include quality-by-design (QBD) implementation, integration of automation and robotics, sustainability focus, customization for complex molecules, and a shift towards continuous lyophilization.

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Major Players and Strategic Collaborations

Leading companies such as Strides Pharma Science Limited, Baxter International Inc., and Catalent Pharma Solutions Inc. are focusing on strategic collaborations to advance novel technologies in biologic drug product development. For instance, Coriolis Pharma and RheaVita announced a collaboration to integrate RheaVita's continuous freeze-drying technology into biopharmaceutical drug product development, enhancing stability and efficiency.

Market Segments

Segments:

- Type: Product And Cycle Development, Clinical Manufacturing, Commercial Manufacturing, Freeze Drying Analytical Services
- Type Of Primary Packaging System: Vials, Syringes, Cartridges, Ampoules, Other Primary Packaging Systems
- Application: Pharmaceutical And Biotechnology Companies, Research Institutes, Other Applications

Regional Insights: Asia-Pacific Leading Growth

North America dominated [the lyophilization services for biopharmaceuticals market in 2023](#), while Asia-Pacific is expected to witness the fastest growth during the forecast period. Comprehensive insights into regional dynamics, market trends, and growth opportunities are detailed in the complete report.

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[Lyophilization Services For Biopharmaceuticals Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Lyophilization Services For Biopharmaceuticals Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [lyophilization services for biopharmaceuticals market size](#), lyophilization services for biopharmaceuticals market drivers and trends, lyophilization services for biopharmaceuticals market major players, competitors' revenues, market positioning, and market growth across geographies. The lyophilization services for biopharmaceuticals market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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