

Aircraft Health Monitoring System Market Poised for Significant Growth with Highest CAGR of 7.65% by 2030

The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, competitive landscape

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, July 7, 2024 /EINPresswire.com/ -- Increase in demand for real-time problem management, custom alerting & analysis solutions, and rise in demand for performance monitoring drive the



aircraft health monitoring systems

growth of the [Aircraft Health Monitoring System Market](#). However, lack of qualified specialists restrains the market to some extent. On the other hand, increase in application areas for aircraft integrated vehicle health management (IVHM) presents new opportunities in the upcoming years. The aircraft health monitoring system market is expected to reach \$7.3 Billion in 2030, growing at a CAGR of 7.65% (2021-2030). Asia-Pacific dominates the market, in terms of revenue, followed by North America, Europe, and LAMEA. The U.S. dominated the global aircraft health monitoring system market share in North America in 2020, owing to increase in investment towards R&D activities, technological developments by key players, and rapid adoption of innovative technologies in making reliable, and efficient aircraft health monitoring systems. Asia-Pacific is expected to grow at a significant rate during the forecast period, owing to rise in adoption of aircraft health monitoring system across several Asian nations, for instance, China, India, Japan, and South Korea

For more information, visit: <https://www.alliedmarketresearch.com/request-sample/2361>

Asia-Pacific dominates the market, in terms of revenue, followed by North America, Europe, and LAMEA. The U.S. dominated the global aircraft health monitoring system market share in North America in 2020, owing to increase in investment towards R&D activities, technological developments by key players, and rapid adoption of innovative technologies in making reliable, and efficient aircraft health monitoring systems. Asia-Pacific is expected to grow at a significant rate during the forecast period, owing to rise in adoption of aircraft health monitoring system across several Asian nations, for instance, China, India, Japan, and South Korea

Key players operating in the market include:

The key players that operate in the global aircraft health monitoring system market include

Airbus, Honeywell International Inc, FLYHT Aerospace Solutions Ltd., General Electric, Meggitt PLC, Rolls-Royce PLC, RSL Electronics Ltd., Raytheon Technologies Corporation, Teledyne Controls LLC., and The Boeing Company.

For more information, visit our website: <https://www.alliedmarketresearch.com/aircraft-health-monitoring-system-market/purchase-options>

Based on end user, the MRO segment held the largest market share in 2020, holding more than three-fourths of the total market share, and is expected to continue its leadership status during the forecast period. However, the OEMs segment is projected to register the highest CAGR of 10.8% from 2021 to 2030.

Depending on aircraft type, the [aircraft health monitoring system market size](#) is fragmented into fixed wing aircraft and helicopter. The fixed wing aircraft segment was the highest revenue contributor in 2020, owing to high demand for aircraft health monitoring system, which are installed in fixed wing aircraft.

For more information, visit our website:

Based on region, Asia-Pacific contributed to the highest share in terms of revenue in 2020, holding more than one-third of the total market share, and is estimated to continue its dominant share by 2030. Moreover, this region is projected to manifest the fastest CAGR of 9.0% during the forecast period. Other regions discussed in the report include North America, Europe, and LAMEA.

For more information, visit our website: <https://www.alliedmarketresearch.com/purchase-enquiry/2361>

On the basis of end user, the market is segmented into OEMs, MRO, and airlines. The MRO segment garnered the highest revenue in 2020, owing to high [demand for aircraft health monitoring systems](#) for aircraft maintenance, repair and overhaul (MRO) operations.

Based on solution, the hardware segment held the highest market share in 2020, holding more than half of the total market share, and is expected to continue its leadership status during the forecast period. However, the services segment is estimated to register the highest CAGR of 10.6% from 2021 to 2030.

For more information, visit our website:

Commercial Satellite Imaging Market - <https://www.globenewswire.com/en/news-release/2022/07/05/2473695/0/en/Commercial-Satellite-Imaging-Market-to-Surpass-9-2-Billion-by-2031-Allied-Market-Research.html>

Aircraft Manufacturing Market - <https://www.globenewswire.com/news-release/2023/04/14/2647226/0/en/Aircraft-Manufacturing-Market-to-Garner-476-4-Billion-by-2031-Allied-Market-Research.html>

Aircraft Brake System Market - <https://www.globenewswire.com/en/news-release/2021/11/22/2338675/0/en/Aircraft-Brake-System-Market-to-Garner-16-95-Billion-in-2030-Allied-Market-Research.html>

Aircraft Engines Market - <https://www.globenewswire.com/en/news-release/2024/03/19/2848348/0/en/Aircraft-Engine-Forging-Market-to-Garner-5-0-Billion-Globally-by-2032-at-6-9-CAGR-Allied-Market-Research.html>

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/725314058>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.