

# Aviation Analytics Market to Witness Comprehensive Growth by 2030

The report divides the global aviation analytics market on the basis of component, end user, business function, application, and region.

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, July 3, 2024 /EINPresswire.com/ -- High volume of data generation in the aviation industry and surge in aviation passenger traffic have boosted the growth of the global [aviation analytics market](#). However, dearth of analytically skilled workforce hinders the market growth. On the contrary, technological advancements are expected to open new opportunities for the market players.



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The aviation analytics market was valued at \$2.78 billion in 2020, and is projected to reach \$8.21 billion in 2030, registering a CAGR of 11.72%.

North America dominates the market, in terms of revenue, followed by Europe, Asia-Pacific, and LAMEA. The U.S. dominated the global aviation analytics market share in North America in 2020, owing to increase in R&D activities; technological developments by key players; rapid adoption of innovative technologies in making reliable, precise, and efficient aviation analytics. Asia-Pacific is expected to grow at a significant rate during the forecast period, owing to rise in adoption of aviation analytics across several Asian nations, for instance, China, India, Japan, and South Korea.

Key players in the market include:

- Accelya
- General Electric

International Business Machine Corporation (IBM)  
IGT Solutions Pvt. Ltd.  
MU Sigma  
OAG Aviation Worldwide Limited  
Oracle Corporation  
Ramco Systems  
SAP SE  
SAS Institute Inc.

On the basis of business function, the market is segmented into sales & marketing, finance, maintenance, repair & operations, and supply chain. The sales & marketing segment garnered the highest revenue in 2020, owing to high demand for aviation analytics for sales & marketing operations globally.

For more information, visit: <https://www.alliedmarketresearch.com/checkout-final/a052c079cfec89aaec56816073b832e4>

On the basis of end user, the airlines segment held the lion's share in 2020, contributing to more than half of the market. However, the airports segment is estimated to portray the highest CAGR of 12.74% from 2021 to 2030.

By component, the aviation analytics market is segregated into service and software. The service segment accounted for the highest revenue in 2020, owing to high demand for aviation analytics services that are being deployed for numerous applications across the aviation sector.

For more information, visit:

The global [aviation analytics market size](#) is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across North America held the lion's share in 2020, accounting for more than two-fifths of the market. However, the market across Asia-Pacific is anticipated to showcase the highest CAGR of 14.77% during the forecast period.

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Based on component, the service segment held the largest share in 2020, accounting for nearly three-fourths of the market. However, the software segment is projected to manifest the highest CAGR of 12.3% during the forecast period.

For more information, visit:

By component, the software segment is expected to register a significant growth during the forecast period.

On the basis of end user, the airports segment is anticipated to exhibit significant growth in future.

On the basis of business function, the finance segment is anticipated to exhibit significant growth in future.

Depending on application, the flight risk management segment is anticipated to exhibit significant growth in future.

Region wise, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

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Aerospace Adhesives Market - <https://www.globenewswire.com/news-release/2024/01/15/2808959/0/en/Aerospace-Adhesives-Market-to-Reach-1-5-Billion-Globally-by-2032-at-5-0-CAGR-Allied-Market-Research.html>

David Correa  
Allied Market Research  
+1 800-792-5285

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