

Transcatheter Valve Repair System Market Expected to Reach \$7.07 Billion by 2028

*The Business Research Company's
Transcatheter Valve Repair System Global
Market Report 2024 – Market Size,
Trends, And Global Forecast 2024-2033*

LONDON, GREATER LONDON, UK, July 3, 2024 /EINPresswire.com/ -- The global transcatheter valve repair system market, valued at \$4.79 billion in 2023, is projected to grow to \$5.22 billion in 2024, reflecting a compound

annual growth rate (CAGR) of 8.9%. It will grow to \$7.07 billion in 2028 at a compound annual growth rate (CAGR) of 7.9%. This growth is driven by increasing rates of cardiovascular diseases, limitations of traditional open-heart surgeries, successful outcomes of initial transcatheter valve procedures, and significant investments in research and development, as well as physician training.



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Rising Incidence of Heart Diseases Propels Market Growth
The incidence of heart diseases, a major contributor to cardiovascular complications, is anticipated to propel [the transcatheter valve repair system market](#) forward. In the United States alone, approximately 697,000 deaths annually are attributed to heart disease, underlining the critical need for advanced cardiovascular treatment options like transcatheter valve repair systems.

Explore comprehensive insights into the global transcatheter valve repair system market with a detailed sample report:

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Major Players and Technological Innovations

Leading companies such as Abbott Laboratories, Medtronic Plc., and Boston Scientific Corporation are at the forefront of developing next-generation transcatheter heart valves. For instance, Edwards Lifesciences launched the SAPIEN 3 Ultra RESILIA in 2022, integrating



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advanced anti-calcification technology to enhance durability post-surgery, addressing a critical concern in heart valve replacements.

Market Segments

The transcatheter valve repair system market is segmented based on:

- Product Type: Transcatheter Aortic Valve Replacement (TAVR), Transcatheter Mitral Valve Replacement (TMVR), Transcatheter Pulmonary Valve Replacement (TPVR), Transcatheter Tricuspid Valve Replacement (TTVR)
- Application: Aortic Stenosis, Mitral Stenosis, Tricuspid Stenosis, Pulmonary Stenosis
- End-user: Hospitals, Specialty Clinics, Ambulatory Surgical Centers, Other End-Users

Regional Insights: Asia-Pacific Emerges as the Fastest-Growing Market

North America led [the transcatheter valve repair systems market in 2023](#), driven by advanced healthcare infrastructure and high adoption rates of minimally invasive surgical techniques. However, Asia-Pacific is expected to witness the fastest growth during the forecast period, attributed to rising healthcare investments, increasing geriatric population, and expanding access to advanced medical technologies.

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Transcatheter Valve Repair System Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Transcatheter Valve Repair System Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on transcatheter valve repair system market size, transcatheter valve repair system market drivers and trends, transcatheter valve repair system market major players, competitors' revenues, market positioning, and market growth across geographies. The transcatheter valve repair system market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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