

Global Smoothies Market Growth Overview For 2024-2033

The Business Research Company's Smoothies Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 3, 2024 /EINPresswire.com/ -- The <u>smoothies market</u> has witnessed substantial growth, escalating from \$17.08 billion in 2023 to an estimated



Trends, And Global Forecast 2024-2033

\$18.44 billion in 2024, showcasing a compound annual growth rate (CAGR) of 8.0%. This expansion is attributed to several factors, including health and wellness trends, increased awareness of nutrient-rich diets, and the growing demand for convenient, on-the-go nutrition options. Social media influence and evolving food trends have also bolstered market growth.

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The smoothies market size is expected to see strong growth in the next few years. It will grow to \$25.08 billion in 2028 at a compound annual growth rate (CAGR) of 8.0%. " The Business Research Company Rising Demand for Health-Conscious Beverages The next few years are poised to see continued strong growth in the smoothies market, projected to soar to \$25.08 billion by 2028 at an 8.0% CAGR. Factors fueling this growth include the rise of plant-based and vegan diets, innovations in functional ingredients, and a shift towards sustainable packaging practices. Expansion in the ready-todrink segment, coupled with trends in personalization and customization, are also contributing factors. Major trends in the forecast period include a focus on low sugar and natural sweeteners, e-commerce and delivery innovations,

sustainable packaging solutions, and strategic partnerships within the industry.

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Leading Players and Market Trends

Key players driving innovation in the smoothies market include PepsiCo Inc., The Coca-Cola Company, Danone S.A., and many others. These companies are focusing on introducing organic

smoothies and expanding their product portfolios to enhance market share and profitability. In a notable move, Harmless Harvest launched its Radiant Greens Organic Smoothie in April 2023. This dairy-free blend combines organic coconut water, mango, pineapple, spinach, moringa, kale, and barley grass, offering a refreshing taste with only 15g of sugar per 10 oz bottle. This product underscores Harmless Harvest's commitment to organic sourcing and ethical practices, appealing to health-conscious consumers seeking post-workout refreshment or a nutritious snack.

Market Segments

- Product Type: Fruit-Based, Vegetable-Based, Dairy-Based, Other Product Types
- Packaging Material: Plastic, Paper, Glass, Other Packaging Materials
- Distribution Channel: Supermarkets And Hypermarkets, Smoothie Bars, Convenience Stores, Other Distribution Channels

Regional Insights: Asia-Pacific Leading Growth

In 2023, North America dominated the smoothies market, driven by a robust consumer base focused on health and convenience. However, Asia-Pacific is expected to emerge as the fastest-growing region in the forecast period, supported by increasing consumer awareness and the adoption of healthier lifestyles.

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Smoothies Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Smoothies Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>smoothies market size</u>, <u>smoothies market</u> <u>drivers and trends</u>, smoothies market major players, competitors' revenues, market positioning, and market growth across geographies. The smoothies market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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