

Global Unit Load Device Market Poised for Growth, Expected to Reach \$2.83 Billion by 2028

The Business Research Company's Unit Load Device Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, June 28, 2024 /EINPresswire.com/ -- The global unit load device market is projected to grow from \$2.14 billion in 2023 to \$2.28 billion in 2024, at a CAGR



of 6.3%. The market is anticipated to reach \$2.83 billion by 2028, driven by advancements in lightweight materials, sustainable solutions, and innovative ULD tracking systems. Increasing E-commerce Expansion Drives Market Growth



It will grow to \$2.83 billion in 2028 at a compound annual growth rate (CAGR) of 5.6%."

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The increasing expansion of the e-commerce industry is expected to propel the growth of the unit load device market. ULDs, which include containers and pallets, are utilized to organize, secure, and optimize the loading of parcels and packages onto aircraft, ensuring streamlined logistics and timely delivery in the dynamic and growing e-commerce industry. For instance, in May 2021, according to the United States Department of Commerce, US e-

commerce sales saw a substantial increase of 39.0% compared to the same period in 2020. Therefore, the increasing expansion of the e-commerce industry is driving the growth of the unit load device market.

Explore comprehensive insights into the global unit load device market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample-request?id=12356&type=smp

Key Players and Market Trends

Major companies operating in the unit load device market include DSV A/S, Safran S.A., Zodiac

Aerospace, Sonoco Products Company, Brambles Group, TransDigm Group Incorporated, Röhlig Logistics, Teijin Aramid B.V, Bastian Solutions, The Descartes Systems Group Inc., AirBridge Cargo, ANA Cargo, Unilode Aviation Solutions, Envirotainer AB, SAE International, CSafe Global, Satco Inc., ACL Airshop, Nordisk Aviation Products AS, Nippon Cargo Airlines, Cargo Composites, VRR Aviation, Palnet GmbH Air Cargo Products, DoKaSch GmbH, Aerotranscargo, AEROTUF, Qantas Freight, Astracon LLC, WTC Logistics.

Trends and Innovations

Major companies are developing new products such as automated baggage unloaders to gain a competitive edge in the market. For instance, in March 2022, Siemens AG launched VarioTip for the automated unloading of baggage from unit load devices (ULDs). Equipped with a powerful tilting mechanism, VarioTip can efficiently unload up to 20 ULDs, equivalent to approximately 800 items of baggage, per hour in the arrivals and transfer zone, offering airports a significant increase in baggage throughput, reduced manual intervention, and enhanced ground handling ergonomics. VarioTip offers adaptability to various sizes of ULDs, including AKE, AKH, and DPE, making it a highly versatile solution capable of accommodating different types of baggage and cargo, enhancing its applicability across diverse airport operations.

Segments:

The unit load device market covered in this report is segmented –

- 1) By Product Type: Lower Deck (LD) 3 Containers, Lower Deck (LD) 6 Container, Lower Deck (LD)
- 11 Container, M 1 Container, Pallets, Other Product Types
- 2) By Container Type: Normal Container, Cold Container, Other Containers
- 3) By Material Type: Composite, Metal, Other Materials
- 4) By Application: Civil Air Transport, Cargo Air Transport, Other Applications

Geographical Insights: North America Leading the Market

North America was the largest region in the unit load device market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the unit load device market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

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<u>Unit Load Device Global Market Report 2024</u> from TBRC covers the following information:

☐Market size data for the forecast period: Historical and Future

☐Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America,

USA, South America, Middle East and Africa.

☐Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Unit Load Device Global Market Report 2024 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on unit load device market size, unit load device market drivers and trends, unit load device market major players, competitors' revenues, market positioning, and market growth across geographies. The unit load device market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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