

Global Oil And Gas Measuring Instrumentation Market Major Trends And Growth Drivers

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, June 25, 2024 /EINPresswire.com/ -- The [oil and gas measuring instrumentation market](#) encompasses devices and systems crucial for monitoring,

quantifying, and analyzing parameters

like flow rate, pressure, temperature, and composition throughout the oil and gas extraction, processing, and transportation phases. These instruments ensure operational efficiency, safety, and regulatory compliance by providing accurate and real-time data.



The Business
Research Company

Oil And Gas Measuring Instrumentation Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033



You Can Now Pre Order
Your Report To Get A Swift
Deliver With All Your Needs”

*The Business Research
Company*

Market Size and Growth Forecast

The oil and gas measuring instrumentation market size has shown steady growth, expanding from \$20.6 billion in 2023 to \$21.87 billion in 2024, at a compound annual growth rate (CAGR) of 5.8%. This growth is attributed to increasing global demand for oil and gas, stringent environmental regulations, and advancements in exploration technologies such as shale gas extraction and offshore drilling.

Looking ahead, the market is projected to experience exponential growth, reaching \$26.21 billion by 2028, growing at a CAGR of 4.6%. Factors contributing to this forecasted growth include rapid industrialization, expanding offshore and deepwater activities, cost-effective maintenance solutions, rising demand for portable measuring instruments, and increased oil production.

Explore the global oil and gas measuring instrumentation market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample_request?id=14443&type=smp

Major Players and Market Trends

Major companies driving innovation in the oil and gas measuring instrumentation market include Siemens AG, General Electric Company, Honeywell International Inc., Danaher Corporation, ABB Ltd., and Schlumberger NV. These companies are focusing on developing advanced instruments to enhance operational efficiency and meet stringent regulatory requirements.

In a notable development, Schlumberger NV introduced the methane point instrument in October 2023, specifically designed for precise methane monitoring in the oil and gas sector. This IoT-enabled device features high sensitivity, compact design, and 'plug-and-play' functionality, equipped with methane sensing and wind measurement capabilities, aligning with regulatory standards such as the oil and gas methane partnership 2.0 (OGMP) and proposed US EPA rules.

Market Segments

Segments

- Type: Stationary Measuring Instrumentation, Portable Measuring Instrumentation, Other Types
- Process: Upstream Process, Midstream Process, Downstream Process
- Application: Oil Industry, Gas Industry, Other Applications

Regional Insights: North America Leading the Market

North America emerged as the largest region in the oil and gas measuring instrumentation market in 2023, driven by extensive oil and gas exploration activities and technological advancements in measuring instruments. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

Access the complete report for an in-depth analysis of the global oil and gas measuring instrumentation market: <https://www.thebusinessresearchcompany.com/report/oil-and-gas-measuring-instrumentation-global-market-report>

[Oil And Gas Measuring Instrumentation Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Oil And Gas Measuring Instrumentation Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on oil and gas measuring instrumentation market size, oil and gas measuring instrumentation market drivers

and trends, oil and gas measuring instrumentation market major players, competitors' revenues, market positioning, and market growth across geographies. The oil and gas measuring instrumentation market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company:

Video Measuring System Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/video-measuring-system-global-market-report>

Geotechnical Instrumentation And Monitoring Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/geotechnical-instrumentation-and-monitoring-global-market-report>

Process Automation And Instrumentation Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/process-automation-and-instrumentation-global-market-report>

[About The Business Research Company](#)

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

X

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/722700991>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.