

Naval Radar Market Set to Expand, Predicted to Reach \$15.36 Billion by 2028

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

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The global naval radar market has shown robust growth in recent years, with projections indicating further expansion. Valued at \$11.94 billion in 2023, the market is expected to reach \$12.67 billion by 2024, growing at a CAGR of 6.1%. It will grow to \$15.36 billion in 2028 at a compound annual growth rate (CAGR) of 4.9%. This growth can be attributed to increasing investments in naval fleets, rising procurement of radar and air defense systems, and the demand for new-generation air and missile defense technologies.



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Naval Radar Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033



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Rising Demand for Coastal Surveillance Drives Market Growth

The demand for coastal surveillance is a significant driver of growth in the naval radar market. With increasing global trade through shipping routes and heightened security concerns, there is a growing emphasis on enhancing

maritime security and monitoring coastal activities. Governments worldwide are allocating substantial budgets to upgrade naval systems, which include advanced radar technologies capable of continuous monitoring and threat detection.

Explore the global naval radar market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=14436&type=smp

[Naval Radar Market Major Players](#) and Market Trends

Key players such as RTX Corporation, Lockheed Martin Corporation, and Thales Group are leading the naval radar market. These companies are focusing on technological advancements to introduce radar systems with enhanced capabilities. For example, Hensoldt AG launched the Quadome radar system, equipped with advanced Gallium Nitride (GaN)-based active

electronically steered antenna (AESA) technology, catering specifically to offshore patrol vessels and frigates.

Innovative products like the Quadome radar system highlight the industry's commitment to rapid response and precision in naval operations. Such advancements are crucial for improving situational awareness and operational efficiency in maritime environments.

[Naval Radar Market Segments](#)

The naval radar market is segmented based on:

- Type: Naval Surveillance Radar, Naval Fire Control Radar, Naval Navigation Radar
- Component: Antennas, Transmitters, Receivers, Power Amplifiers
- Application: Naval Ships, Submarines, Unmanned Surface Vehicles, Other Applications

Regional Insights: Asia-Pacific Emerging as a Growth Leader

North America dominated the naval radar market in 2023, driven by significant defense expenditures and technological advancements. However, Asia-Pacific is anticipated to witness the fastest growth during the forecast period. This growth is attributed to escalating regional tensions and increasing defense budgets across countries like China, India, and Japan.

Access the complete report for an in-depth analysis of the global naval radar market:

<https://www.thebusinessresearchcompany.com/report/naval-radar-global-market-report>

Naval Radar Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Naval Radar Global Market Report 2024 by [The Business Research Company](#) is the most comprehensive report that provides insights on naval radar market size, naval radar market drivers and trends, naval radar market major players, competitors' revenues, market positioning, and market growth across geographies. The naval radar market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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