

# Emerging Trends in the Global Cognitive Systems Market 2024-2033

*The Business Research Company's  
Cognitive Systems Global Market Report  
2024 – Market Size, Trends, And Global  
Forecast 2024-2033*

LONDON, GREATER LONDON, UK, June 17, 2024 /EINPresswire.com/ -- The cognitive systems market has seen rapid growth in recent years, expanding from \$38.33 billion in 2023

to \$42.5 billion in 2024, marking a compound annual growth rate (CAGR) of 10.9%. This growth can be attributed to factors such as rising crime rates, regulatory compliance requirements, and increased integration with building management systems for remote monitoring and management.



The Business  
Research Company

Cognitive Systems Global Market Report 2024 :  
Market Size, Trends, And Global Forecast 2024-2033



The Business Research Company has updated its global market reports, featuring the latest data for 2024 and projections up to 2033

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## [Rising Demand for Automation Drives Market Growth](#)

The increasing demand for automation is expected to propel the cognitive systems market to reach \$60.79 billion by 2028, growing at a CAGR of 9.4%. Automation technologies, including robotics and AI integration, are enhancing operational efficiency across various sectors. For instance, the International Federation of Robotics reported a significant increase in service robots for professional use and industrial robot installations, indicating robust adoption of automation technologies worldwide.

Explore the global cognitive systems market with a detailed sample report:

[https://www.thebusinessresearchcompany.com/sample\\_request?id=13623&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=13623&type=smp)

## [Major Players and Market Trends](#)

Key players such as Alphabet Inc., Microsoft Corporation, and Dell Technologies Inc. are focusing on strategic partnerships and advancements in AI to drive innovation in cognitive systems. For example, Burson Cohn & Wolfe partnered with Limbik to launch Decipher Index, a platform

utilizing cognitive AI to predict global trends and business impacts, highlighting the industry's push towards predictive analytics.

## Key Market Segments

### Types:

- Hardware
- Software
- Services

### Deployment:

- On Premises
- Cloud

### Applications:

- Banking
- Education
- Government
- Healthcare
- Insurance
- Manufacturing
- Securities and Investment Services
- Telecommunications
- Transportation

## Regional Insights: North America Leading the Market

North America emerged as the largest region in the cognitive systems market in 2023, driven by significant investments in AI and technological advancements. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

Access the complete report for an in-depth analysis of the global cognitive systems market:

<https://www.thebusinessresearchcompany.com/report/cognitive-systems-global-market-report>

Cognitive Systems Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Cognitive Systems Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on cognitive systems market size, cognitive systems market drivers and trends, cognitive systems market major players, competitors' revenues, market positioning, and market growth across geographies. The cognitive systems market report helps you gain in-depth insights on opportunities and strategies. Companies can

leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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