

Permanent Magnet Market Size, Share And Growth Analysis For 2024-2033

*The Business Research Company's
Permanent Magnet Global Market Report
2024 – Market Size, Trends, And Global
Forecast 2024-2033*

LONDON, GREATER LONDON, UK, June 13, 2024 /EINPresswire.com/ -- The global market reports from The Business Research Company have been updated with the most recent market sizing data for 2024 and projections extended to 2033



The Business
Research Company

Permanent Magnet Global Market Report 2024 :
Market Size, Trends, And Global Forecast 2024-2033

The Business Research Company's "Permanent Magnet Global Market Report 2024 is a comprehensive source of information that covers every facet of the market. As per TBRC's market forecast, the permanent magnet market size is predicted to reach \$60.08 billion in 2028 at a compound annual growth rate (CAGR) of 11.9%.



The Business Research Company has updated its global market reports, featuring the latest data for 2024 and projections up to 2033"

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The growth in the permanent magnet market is due to the increasing demand for automobile applications. Asia-Pacific region is expected to hold the largest [permanent magnet market share](#). Major players in the permanent magnet market include Siemens AG, Mitsubishi Electric Corporation, Toshiba Corp., Hitachi Ltd., Asea Brown Boveri, Robert Bosch GmbH, Meidensha Corp.

[Permanent Magnet Market Segments](#)

- By Type: Ferrite Magnets, Samarium Cobalt Magnets, Alnico Magnets, Neodymium Iron Boron Magnets
- By Sales Channel Type: Direct Sales, Distributors
- By End-Use: General Industrial, Automotive, Medical Technology, Environment & Energy, Aerospace & Defense, Consumer Electronics
- By Geography: The global permanent magnet market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Learn More On The Market By Requesting A Free Sample (Includes Graphs And Tables):

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A permanent magnet refers to a piece of magnetized material used in various types of electronic products that generates a strong magnetic field on its own and preserves its magnetic characteristics in the absence of a magnetizing force, such as a current or an inducing field.

Read More On The Permanent Magnet Global Market Report At:

<https://www.thebusinessresearchcompany.com/report/permanent-magnet-global-market-report>

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