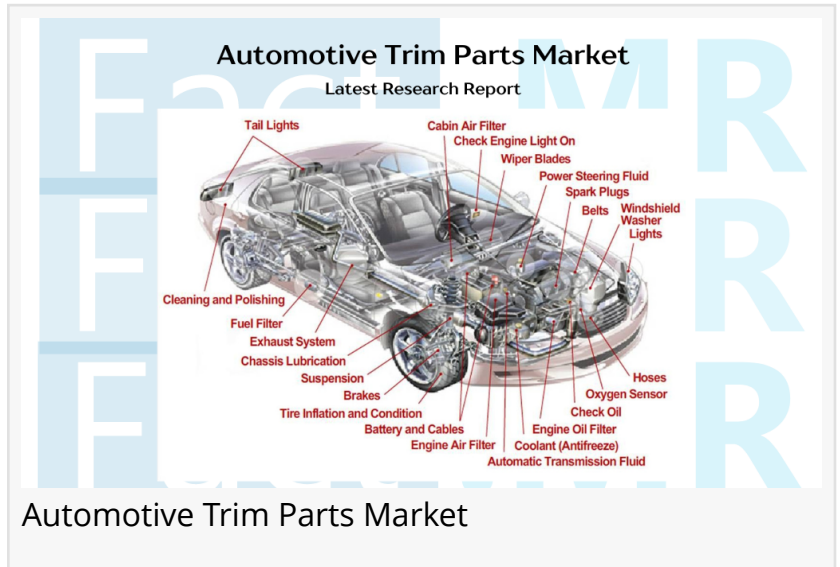


Automotive Trim Parts Market Surges with Robust Growth in Exterior and Interior Trim Sectors | Fact.MR

Passenger Vehicles Segment to generate 67.2% of the global Automotive Trim Parts Market Revenue in 2024, according to Fact.MR

ROCKVILLE, MD, UNITED STATES, June 13, 2024 /EINPresswire.com/ -- The [automotive trim part market](#) is expected to grow at a 4.2% CAGR between 2024 and 2034, according to Fact.MR. By 2034, the global market for these products is expected to reach US\$ 58,222.2 million. According to Fact MR, a provider of market research and competitive intelligence, the global automotive trim part market is rapidly growing and is expected to continue its growth trajectory in the coming years.



The trend towards connected vehicles and smart interiors is influencing the design and integration of electronic components within trim parts, which includes touch panels, sensors, and connectivity features, creating opportunities for innovation in the automotive trim part market. The use of 3D printing and additive manufacturing technologies is expanding in the automotive industry, which can lead to more intricate and customizable designs for trim parts, allowing for rapid prototyping and efficient production processes.

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In the Automotive Trim Parts Market, both exterior and interior trim parts play crucial roles in enhancing vehicle aesthetics, functionality, and consumer appeal. Exterior trim parts, such as bumpers, moldings, and window trims, are essential for not only giving vehicles a distinctive look but also providing protection and aerodynamic efficiency. Meanwhile, interior trim parts, including dashboards, door panels, and seat coverings, contribute significantly to the comfort, style, and overall driving experience. As automakers continue to innovate, the demand for high-

quality, durable, and visually appealing trim parts is surging, driving the market forward. Advanced materials and manufacturing technologies are further propelling the evolution of automotive trims, ensuring that they meet the modern demands for safety, luxury, and sustainability.

Increasing emphasis on vehicle safety standards and regulations may drive the demand for trim parts that comply with safety requirements, which includes airbag covers, impact-resistant materials, and other safety-related components. The rise of digital retailing and virtual showrooms allows customers to explore and customize their vehicles online. The trend creates opportunities for automotive trim part manufacturers to display their products in virtual environments and offer personalized options.

The shift towards Mobility as a Service and shared mobility solutions may influence the design and functionality of interior trim parts. Trim components that cater to the needs of shared and autonomous vehicles may experience increased demand. The aftermarket for automotive trim parts is expanding as consumers seek to customize their existing vehicles. Companies offering retrofitting solutions and aftermarket trim parts may find opportunities in catering to this market segment.

Different regions and cultures often have distinct preferences for vehicle aesthetics. Manufacturers that understand and adapt their trim designs to match regional tastes may have a competitive edge in diverse markets.

The use of augmented reality in the design and manufacturing processes can streamline production and enhance collaboration. AR technologies can be employed for virtual prototyping and assembly, reducing time and costs. The adoption of regenerative materials and circular economy practices in the automotive industry may drive innovation in trim part manufacturing. Companies focusing on materials that can be reused or recycled may align with evolving industry standards.

Key Takeaways from the Market Study:

In 2024, the global automotive trim part market (□□□□□□□□□□) is estimated to have a global market size of US\$ 38,499.6 million. The interior trim parts are expected to dominate the market, with a market share of 53.5% in 2024.

The passenger vehicles category is expected to hold a market share of 67.2% in 2024. China is predicted to acquire a 49.4% of the global market share in 2024.

East Asia is expected to account for a CAGR of 7.6% by 2034.

“The growth of online retail channels for automotive parts and accessories can impact the distribution and sales of trim parts. E-commerce platforms provide manufacturers with

additional avenues to reach customers," says a Fact.MR analyst.

Some of the leading providers of automotive trim parts market are Continental AG, Magna International Inc., Faurecia, Toyota Boshoku Group, Futaba Industrial Co. Ltd, Adient Plc, Kasai Kogyo Co. Ltd, Hayashi Telemyu, Samvardhana Motherson, Novares

Country-wise Insights:

According to a recently released analysis by market research and competitive intelligence company Fact.MR, North America is expected to account for 16.1% of the global market by 2034.

The market for automotive trim parts has prospects due to the rise of electric and driverless vehicles. The focus on autonomous driving experiences combined with the distinctive shapes and combinations of EVs may fuel demand for new kinds of trim elements.

What is the American market's current situation?

By 2034, the United States is expected to own 78.5% of the North American market. Automotive trim part demand is positively impacted by the overall growth in car sales in the United States, which is fueled by factors including a robust economy and consumer confidence.

Modern automobile technology are frequently embraced and adopted by the nation's market. The incorporation of cutting-edge technologies into trim pieces, such as sophisticated lighting, connectivity options, and intelligent infotainment systems, can accelerate market expansion.

Customization of vehicles is frequently highly valued by American consumers. Auto trim elements that provide a multitude of personalization choices, such as materials, colors, and finishes, may draw buyers looking for customized cars.

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Competitive Landscape:

The automotive trim part market is shaped by pricing, distribution channels, customer service, and regulatory compliance to gain a competitive edge. Adapting to market dynamics and staying abreast of technological advancements are essential for sustained success in this dynamic industry.

Recent Development:

In 2022, leading automotive companies Faurecia and HELLA announced the official name of their

combined entity, FORVIA, which embodies a forward-looking approach, emphasizing its commitment to steering the mobility transition both on roads and VIAs. FORVIA stands poised to capitalize on strategic shifts driving transformation in the automotive landscape.

More Valuable Insights on Offer:

Fact.MR, in its new offering, presents an unbiased analysis of the global automotive trim part market, presenting historical analysis from 2019 to 2023 and forecast statistics for the period of 2024 to 2034.

The study reveals essential insights based on automotive trim part market analysis by technology (exterior trim, interior trim parts), by vehicle category (passenger vehicles, commercial vehicles), and by region (North America, Latin America, Europe, East Asia, South Asia and Oceania, and Middle East & Africa).

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