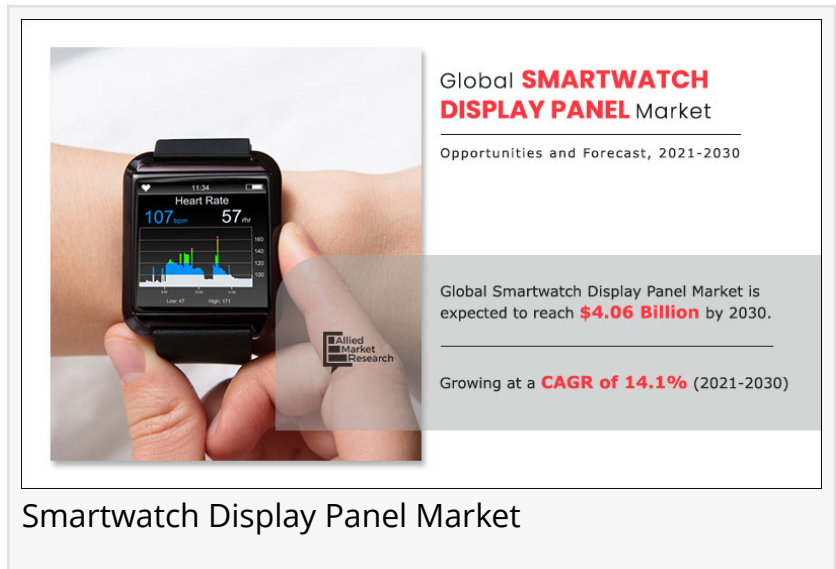


# Smartwatch Display Panel Market Expected to Witness Sustainable Growth Over 2030

Smartwatch Display Panel Market  
Expected to Reach \$4.06 Billion by 2030 -  
Allied Market Research

WILMINGTON, DELAWARE, UNITED STATES, June 7, 2024

/EINPresswire.com/ -- Smartwatches are an extension of smartphones enabling texts, voice calls, alerts, and reminders; hence, smartwatches are gaining momentum in the global market. Moreover, ongoing R&D activities to technologically improve the performance of display panels are expected to notably contribute toward the growth of the [Smartwatch Display Panel market](#).



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High demand for flexible display technology accelerates the growth of the smartwatch display panel market.”

*Allied Market Research*

Allied Market Research, titled, “Smartwatch Display Panel Market by Panel Type, Display Technology, Display Type, and Application: Global Opportunity Analysis and Industry Forecast, 2021–2030,” the global smartwatch display panel market size was valued at \$1.21 billion in 2020, and is projected to reach \$4.06 billion by 2030, registering a CAGR of 14.1% from 2021 to 2030.

A smartwatch has an interactive touchscreen display panel, which enables it to perform actions by tapping or swiping on the screen. The demand for smartwatches has been increasing significantly, due to their reliability, quality, and durability. With the latest smartwatches, users can control music, answer phone calls, and check notifications—all without using mobile phones.

The growth of the global [smartwatch display panel industry](#) is driven by the high demand for

flexible display technologies, the emergence of a large number of players in the smartwatch industry, and an increase in health awareness among consumers. However, high energy consumption by smartwatch display panels acts as a major barrier to market growth. Conversely, an increase in pixel density creates lucrative opportunities for the smartwatch display panel market growth during the forecast period.

For more information, contact us at [info@alliedmarketresearch.com](mailto:info@alliedmarketresearch.com):

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The Smartwatch Display Panel industry key market players adopt various strategies such as product launch, product development, collaboration, partnership, and agreements to influence the market. It includes details about the key players in the market's strengths, product portfolio, market size and share analysis, operational results, and market positioning.

Some of the key players in the Smartwatch Display Panel market are:

- Visionox Technology Inc.
- AU Optronics Corp
- BOE Technology Group Co., Ltd.
- Futaba Corporation
- Everdisplay Optronics (Shanghai) Co., Ltd. (EDO)
- Truly International Holdings Limited
- Sharp Corporation
- JAPAN DISPLAY
- Samsung Electronics
- LG Electronics Inc

COVID-19-impacted market analysis

COVID-19 is having a large impact on both consumers and the economy. Electronics manufacturing hubs have been temporarily working at low efficiency to curb the spread of COVID-19. This has majorly affected the supply chain of the semiconductor market by creating a shortage of materials, components, and finished goods. Lack of business continuity has negatively impacted the revenue and shareholder returns, thereby resulting in financial disruptions.

Region-wise, North America holds a significant share of the global smartwatch display panel market. The U.S. dominates the market share in this region, owing to significant demand for consumer electronics in the region. In addition, the rise in health-conscious consumers and the increase in disposable income have contributed to the growth of smartwatch display panels in

the region.

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Key findings from the report:

- In 2020, the rigid segment accounted for maximum revenue and is projected to grow at a notable CAGR of 13.1% during the forecast period.
- The personal assistance segment accounted for more than 30.0% of the smartwatch display panel market share in 2020.
- The OLED segment of the smartwatch display panel market trends is projected to grow at a CAGR of 15.9% during the forecast period.
- North America contributed a major share in the smartwatch display panel market analysis, accounting for more than 35.0% share in 2020.

Key highlights:

Allied Market Research is a top provider of market intelligence that offers reports from leading technology publishers. Our in-depth market assessments in our research reports consider significant technological advancements in the sector. In addition to other areas of expertise, AMR focuses on analyzing high-tech and advanced production systems. We have a team of experts who compile thorough research reports and actively advise leading businesses to enhance their current procedures. Our experts have a wealth of knowledge on the topics they cover. Also, they use a variety of tools and techniques when gathering and analyzing data, including patented data sources.

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