

Herbal Supplement Market Is Forecasted To Expand At 8.5% CAGR And Reach US\$ 3.07 Billion By 2034

Growing Demand for Organic Foods and Wellness Products Opening Up Wealth of Opportunities for Herbal Supplement Manufacturers: Fact.MR Report

ROCKVILLE, MD, UNITED STATES, June 3, 2024 /EINPresswire.com/ -- Fact.MR, a market research and intelligence provider, states in its new study that revenue from the global [herbal supplement market](#) is estimated to reach US\$ 1.36 billion in 2024 and further increase at a CAGR of 8.5% from 2024 to 2034.

With an increased understanding of plant-based therapies, more individuals are attracted to herbal supplements instead of standard supplements. Ginger and willow bark contain naproxen, which relieves pain in arthritis patients. Turmeric has also gained popularity in managing osteoarthritis symptoms.

Get Free Sample Copy of This Report:

https://www.factmr.com/connectus/sample?flag=S&rep_id=10164

Elderberry is commonly used to treat headaches, nerve pain, toothaches, colds, viral infections, and constipation. This supplement is often utilized in the pharmaceutical sector to create medications for the aforementioned diseases. Valerian, sometimes known as "nature's Valium," is a flowering plant used in supplements. Its roots are said to promote relaxation and calmness. Many people, including athletes, use this substance to help them relax.

Market participants will see increasing profitable opportunities as more individuals seek organic



**Herbal Supplement Industry
2024**

foods for their health and well-being. This has encouraged companies to experiment with novel recipes and advanced create skincare and hair care products.

Key Takeaways from Market Study

The global herbal supplement market is forecasted to reach a valuation of US\$ 3.07 billion by the end of 2034. The market in South Korea is projected to expand at a CAGR of 9.3% to reach US\$ 163.7 million by 2034.

Sales of herbal supplements in East Asia are evaluated to climb to US\$ 708.6 million by the end of 2034. The United States market is forecasted to expand at a CAGR of 8.9% from 2024 to 2034.

Based on form, tablets are expected to hold a market share of 28.6% in 2024. Mexico is analyzed to occupy 19.9% share of the North American market by the end of 2034.

“Herbal supplements are becoming a priority choice for people who are health conscious, leading to a substantial rise in sales. Rising prevalence of lifestyle illnesses such as diabetes and obesity is leading to increased demand for dietary supplements that help manage health risks,” says a Fact.MR analyst.

Key Companies Profiled

Herbalife; Blackmores; Ricola; Arkopharma; Nutraceutical International; Weleda AG; Amway; Gaia Herbs.

Steadily Growing Demand for Nutraceuticals

Nutraceuticals offer an advantage over medicines since they prevent side effects, contain naturally occurring nutritional supplements, and so on. Nutraceuticals are classified into three groups based on their natural source and chemical composition: nutrients, herbals, dietary supplements, and dietary fiber.

According to the National Library of Medicine, nutraceuticals are foods or dietary components that offer medicinal or health advantages, such as illness prevention and/or therapy.

Dietary supplements and natural/herbal products occupy market shares of 19.5% and 11.6%, respectively. The global nutraceutical industry is valued at US\$ 117 billion. The United States FDA has regulated dietary supplements like food to ensure their safety.

The Food Safety and Standard Act of 2006 was passed by the Indian government to regulate the nutraceutical business.

Get Customization on this Report for Specific Research Solutions:
https://www.factmr.com/connectus/sample?flag=RC&rep_id=10164

More Valuable Insights on Offer

Fact.MR, in its new offering, presents an unbiased analysis of the herbal supplement market for 2019 to 2023 and forecast statistics for 2024 to 2034.

The study divulges essential insights into the market based on form (tablets, capsules, powder, liquid) and product type (beauty supplements, bone & joint supplements, bodybuilding supplements, digestive & heart supplements, supplements for immune system, brain supplements, supplements for weight loss, others), across seven major regions of the world (North America, Latin America, Eastern Europe, Western Europe, East Asia, South Asia & Pacific, and MEA).

Insights by country:

The growing interest in natural estrogen supplements among women experiencing menopause is driving up demand for herbal supplements across the United States. Likewise, parents nationwide are turning to natural vitamin C supplements for their children. Additionally, there's a notable surge in individuals joining fitness clubs and gyms, leading to increased sales of natural fat burners. These trends underscore the key developments in the herbal supplement market in the United States.

Explore More Studies Published by Fact.MR Research:

[General Well-being Dietary Supplement Market](#): The global general well-being dietary supplement market size is estimated to reach US\$ 49,782.2 million in 2024. Over the forecast period, demand is projected to expand at a 5.1% CAGR. By 2034, the global market is set to attain a valuation of US\$ 82,178.2 million.

[Powder Dietary Supplements Market](#): Detailed industry analysis has revealed that the global powder dietary supplements market is currently valued at US\$ 35.9 billion and is predicted to exhibit expansion at a CAGR of 7.7% over the next ten years. This revised Fact.MR research projects the market to reach a valuation of US\$ 75.2 billion by 2032-end.

About Fact.MR:

We are a trusted research partner of 80% of fortune 1000 companies across the globe. We are consistently growing in the field of market research with more than 1000 reports published every year. The dedicated team of 400-plus analysts and consultants is committed to achieving the utmost level of our client's satisfaction.

Contact:

US Sales Office

11140 Rockville Pike

Suite 400

Rockville, MD 20852

United States

Tel: +1 (628) 251-1583, +353-1-4434-232 (D)

Sales Team: sales@factmr.com

S. N. Jha

Fact.MR

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/716771050>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.