

# Biocides Market is Expanding Rapidly with Promising Growth Prospects

*Biocides Market share, Market trends, and forecasts from 2024 to 2031.*

PORTLAND, OREGON, UNITED STATES, May 27, 2024 /EINPresswire.com/ -- Allied Market Research has recently released a report titled "[Biocides Market](#) by Type and End-Use Industry -

Global Opportunity Analysis and Industry Forecast, 2020-2027." According to the report, the global biocides industry was valued at \$12.7 billion in 2019 and is projected to reach \$20.7 billion by 2027, with a CAGR of 6.8% from 2020 to 2027.



Biocides are substances that are used to control, mitigate, or eliminate harmful organisms such as bacteria, viruses, fungi, algae, and pests. "

*David Correa*

Market Drivers:

The growth of the global biocides market is driven by an increase in demand for clean water for domestic and industrial purposes, as well as a rise in end users.

However, environmental regulations on toxic biocides and fluctuations in raw material prices hinder market growth. On the upside, the prospect for silver-based biocides and the development of total organic biocide systems create new opportunities in the market.

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Impact of COVID-19:

The global market has witnessed an increased demand for biocides due to the COVID-19 pandemic. Lockdowns and supply chain disruptions have led to shortages of raw materials for disinfectants, prompting suppliers to explore alternative biocidal ingredients for disinfectant production.

Market Segmentation:

Halogen-based derivatives segment: This segment accounted for more than two-fifths of the market in 2019 and is expected to maintain its dominance. Increased demand for clean water and halogen-based biocides from various industries such as oil & gas, chemical, pulp & paper, etc., drives segment growth.

Organic acid segment: Expected to register the highest CAGR of 7.2% from 2020 to 2027 due to

increased demand in various applications such as preservatives, home care, drilling fluids, waste gas treatment, textile processing, etc.

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End-Use Industry Insights:

Agriculture segment: Accounted for more than one-fifth of the total market in 2019 and is expected to maintain its dominance. The demand for crop protection and advancements in biocide products in agriculture drive segment growth.

Personal care, home care, and pharmaceutical segments: Expected to register the highest CAGR of 7.4% from 2020 to 2027 due to increased demand for biocides in personal care applications such as hair care, skin care, oral care, toiletries, etc.

Regional Insights:

Asia-Pacific: Dominated the market in 2019 and is expected to maintain its dominance throughout the forecast period. The region is anticipated to manifest the fastest CAGR of 7.4% from 2020 to 2027 due to the presence of key players and manufacturing facilities, along with an increase in the use of biocides in food & beverage applications.

North America: Contributed significantly to the market share in 2019 and is expected to maintain its position.

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Leading Market Players:

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BASF SE

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Kerry

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Lonza Group AG

Lanxess AG

Thor Group Limited

Clariant AG

Corbion N.V.

Kemin Industries, Inc.

Nouryon

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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