Mobile Security Market to Accelerate at a CAGR of Almost 21.1% During 2021-2030 | Mobileiron, Apple Inc

WILMINGTON, DE, UNITED STATES, May 24, 2024 /EINPresswire.com/ -- Mobile security market was pegged at $19.83 billion in 2019, and is anticipated to reach $122.89 billion by 2027, registering a CAGR of 25.8% from 2020 to 2027.

The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and varying market trends.

MOBILE SECURITY MARKET
BY REGION

Asia-Pacific would exhibit the highest CAGR of 24.0% during 2020-2030.
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Rise in the trend of mobile payments, increase in adoption of BOYD in workplaces, and surge in need to provide protection to video streaming content fuel the growth of the global mobile security market. On the other hand, high costs of mobile security solution and complexity in designing embedded security setup restrain the growth to some extent. Nevertheless, rapid usage of machine learning and artificial intelligence in mobile security applications are projected to create multiple opportunities in the industry.

Impact of COVID-19 on Mobile Security Market:

The outbreak of covid-19 led to rise in the trend of mobile payments, which in turn boosted the global mobile security market.
This trend is likely to continue post pandemic as well, since digital payment system caters to the social distancing norms mandated by different government bodies and has become a preferred choice among individuals.

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The global mobile security market is analyzed across operating system, end user, enterprise solution type, industry vertical, enterprise size, and region.

By geography, North America held the highest share in 2019, garnering more than one-third of the global mobile security market. Simultaneously, the region across Asia-Pacific would exhibit the fastest CAGR of 26.9% from 2020 to 2027. The other two provinces studied in the report include Europe and LAMEA.

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The key market players analyzed in the global mobile security market report include Apple Inc., BlackBerry Limited, Broadcom Inc, Citrix Systems, Inc., Google LLC, IBM Corporation, Mobileiron, Inc., Microsoft Corporation, Samsung Electronics Co. Ltd, and VMware, Inc. These market players have embraced several strategies including partnership, expansion, collaboration, joint ventures, and others to prove their flair in the industry.

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