

GreenFire Energy Inc. is Selected for Launch Alaska Portfolio

Climate tech accelerator is focused on deployments to enable the energy transition in Alaska

SAN FRANCISCO, CALIFORNIA, USA, May 1, 2024 /EINPresswire.com/ -- [GreenFire Energy Inc.](#) and [Launch Alaska](#) announced that GreenFire Energy has been selected for the [Launch Alaska](#)

[Portfolio](#) along with 10 other innovative technology companies from a large pool of candidates. GreenFire Energy completed the eight-month Tech Deployment Track program and built relationships with Alaska partners on potential projects in the state. The Launch Alaska Portfolio includes companies that are deploying climate-friendly energy, industry, and transportation technologies in Alaska and beyond. There are now 41 portfolio companies based in Alaska, across the U.S., and around the world.



We look forward to supporting GreenFire Energy's work in Alaska, and we're excited to see how GreenLoop technology can benefit Alaskans around the state."

Isaac Vanderburg, Launch Alaska CEO

Sitting on the Pacific "Ring of Fire," Alaska is rich with geothermal resources, particularly in the southern volcanic

regions as well as other regional hot spring areas. Alaska's first geothermal power plant at Chena Hot Spring generates 730 kW, but much of Alaska's accessible geothermal resources have not yet been developed. Given Alaska's unique energy market, there is great interest in further development for both localized direct-use and electrical power generation.

Founded in 2016, Launch Alaska is focused on accelerating climate tech deployment to decarbonize systems of energy, transportation, and industry. The non-profit offers a Tech Deployment Track, a Deployment Team, and policy and advocacy effort. The Tech Deployment Track is an eight-month accelerator program to help companies forge partnerships to identify projects. Successful companies are then invited to join the Launch Alaska Portfolio where they receive continued support and connections to project opportunities in Alaska.

GreenFire Energy has developed a versatile, closed-loop Advanced Geothermal System (AGS) called GreenLoop. The company's expert geothermal team delivers GreenLoop solutions that assure the availability of resilient, sustainable, and scalable geothermal energy for a wide range of applications. The versatility of GreenLoop technology enables the creation of tailored solutions for geothermal operators and energy-intensive companies. GreenLoop solutions offer a stable and predictable cost of energy while providing a variable mix of power and direct use

heating and cooling.

“Affordable, reliable energy solutions are key to creating thriving communities and a prosperous Alaska economy,” said Isaac Vanderburg, Launch Alaska CEO. “We look forward to supporting GreenFire Energy’s work in Alaska, and we’re excited to see how GreenLoop technology can benefit Alaskans around the state.”

“GreenFire Energy greatly appreciates the opportunity to progress through the Launch Alaska cleantech accelerator program. Through this program, we have made valuable connections and uncovered many new opportunities, and we look forward to pursuing a variety of geothermal energy projects and deployments that will benefit the state of Alaska at all levels,” said Randy Balik, Co-Founder, GreenFire Energy Inc.

About GreenFire Energy® Inc.

GreenFire Energy is committed to accelerating the generation of clean, continuous, reliable geothermal energy. The firm’s approach includes GreenFire’s GreenLoop® closed-loop technology, a versatile Advanced Geothermal System (AGS); rich global geothermal expertise, both in-house and with industry-recognized partners; and, collaboration with the world’s largest geothermal operating companies to deliver geothermal energy rapidly and economically. GreenFire Energy is based in the San Francisco, California area in the U.S. Visit us at www.greenfireenergy.com.

About Launch Alaska

Launch Alaska is an Anchorage-based nonprofit on a mission to accelerate the energy transition and decarbonize the globe, starting in Alaska. Through programs like Tech Deployment Track and partnerships with Alaska businesses and asset owners, we connect climate tech companies and customers, catalyze Alaska’s clean energy economy, and build a regenerative future for all.

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