

GreenFire Energy Inc. Appoints Steven Brown, Geothermal Energy Executive as New President

SAN FRANCISCO, CALIFORNIA, USA, January 16, 2024
/EINPresswire.com/ -- GreenFire Energy Inc. is pleased to
announce the appointment of Steven Brown as its new President. Steven will replace Joseph
Scherer, who will remain as the chief executive officer of the company. In his role, Steven will
lead the company's mission to accelerate the generation of clean, continuous, reliable

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officer, GreenFire Energy Inc.

geothermal energy. He will provide leadership in the implementation of worldwide geothermal energy projects, the development of the company's Advanced Geothermal System (AGS) technology called GreenFire's GreenLoop™, and the delivery of superior outcomes for customers through business development. His strategic vision and innovative approach to creating complete geothermal energy solutions for customers align seamlessly with GreenFire Energy's goals.

As a seasoned energy industry executive, Steven has the experience to take GreenFire Energy Inc. to the next level of growth. Steven has been the vice president project development at the company and has led his team to

embark on projects in the regions of <u>Indonesia</u>, Japan, <u>Kenya</u>, New Zealand, the <u>Philippines</u>, Spain, Taiwan, and the U.S. As the former founder and chief executive officer of Open Mountain Energy, a geothermal operator focused in North America, Steven identified business opportunities resulting in 5 MW and 15 MW geothermal power plants. At Cyrq Energy, Inc., as a founding member, Steven led the company to develop multiple geothermal projects across the Western U.S. and completed two greenfield geothermal projects generating 20 MW with \$180M capital budgets. Steven has a B.S. in civil engineering and an M.B.A., both from Brigham Young University.

"GreenFire Energy has all the makings of a growth company with patented GreenLoop technology, a talented and dedicated team, and current projects in some of the best geothermal resources in the world. I am committed to ensure the effective execution of projects and to lead the company to successful growth," said Steven Brown, president, GreenFire Energy Inc.

"I am thrilled that Steven Brown will be the new president of GreenFire Energy Inc. His experience in project execution, relationships with customers and partners, and financial acumen make him the right person to move the company forward," said Joseph Scherer, chief executive officer, GreenFire Energy Inc.

About GreenFire Energy® Inc.

San Francisco-based GreenFire Energy Inc. is committed to accelerating the generation of clean, continuous, reliable geothermal energy. The firm's approach includes GreenFire's GreenLoop™ closed-loop technology, a versatile Advanced Geothermal System (AGS); rich global geothermal expertise, both in-house and with industry-recognized partners; and collaboration with the world's largest geothermal operating companies to deliver geothermal energy rapidly and economically. Visit us at www.greenfireenergy.com.

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Steven Brown, President, GreenFire Energy Inc.

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