Real Estate Software Market worth $34.19 billion by 2030, growing at a CAGR of 12.75% - Exclusive Report by 360iResearch

The Global Real Estate Software Market to grow from USD 13.08 billion in 2022 to USD 34.19 billion by 2030, at a CAGR of 12.75%.

PUNE, MAHARASHTRA, INDIA, November 9, 2023 /EINPresswire.com/ -- The "Real Estate Software Market by Function (Brokerage Management Software, Facility Management Software, Integrated Workplace Management Systems), Property (Commercial, Residential), End-User, Deployment - Global Forecast 2023-2030" report has been added to 360iResearch.com's offering.

Real Estate Software

2030
USD 34.19 billion

The Global Real Estate Software Market is projected to grow at a
CAGR 12.75%

2022
USD 13.08 billion

360iResearch

Real Estate Software Market - Exclusive Report by 360iResearch

The Global Real Estate Software Market to grow from USD 13.08 billion in 2022 to USD 34.19 billion by 2030, at a CAGR of 12.75%.

Request a Free Sample Report @ https://www.360iresearch.com/library/intelligence/real-estate-software?utm_source=einpresswire&utm_medium=referral&utm_campaign=sample

Real estate software aids in coordinating and managing relationships effectively among real estate buyers and sellers, developers, brokers, and third-party agents. It helps manage everything related to business inside the customer relationship management (CRM) system, from preparing quotes and managing property details to addressing the requirements of real estate agents. It includes lead generation software, property management, open house management software that help streamline listing and transaction management in real estate. Real estate software saves time, effort, and resources by automating every process inside the system, further simplifying real estate operations. The benefits of real estate software include faster workflow, monitoring customer data, integrated marketing, and storing and managing information from multiple sources. The real estate software market is growing with the

increased need for easy management of real estate agents, brokers, and financial institutions and high use of the cloud-based real estate sector. The evolution of the real estate software market is supported by a rise in government initiatives for digitalization in the real estate sector. On the other hand, functional limitations of real estate software and concerns associated with security and privacy breaches are hindering the market growth of real estate software. However, technological advancements in real estate software and the potential use of real estate software in building & construction projects with rising investments create growth opportunities for the real estate market.

Deployment: Proliferating demand for on-cloud real-estate software deployment from the real-estate service providers

On-cloud deployment refers to using cloud-based infrastructure that allows various users to access the software using a web browser, eliminating the requirement to install the application on their servers. The primary advantages of on-cloud deployment include reduced IT costs, scalability, automatic updates, and remote accessibility. Businesses with limited IT resources or those seeking to minimize upfront capital investments may prefer on-cloud deployment due to its cost efficiency and ease of setup. Moreover, firms with a geographically dispersed workforce can benefit from the remote accessibility offered by cloud-based solutions. On-premises deployment involves installing real estate software directly onto an organization's servers and managing the application in-house. This approach provides greater control over data security, customization, and integration with existing systems. However, on-premises deployment often requires higher upfront expenses and more dedicated IT resources for maintenance and updates. Businesses prioritizing data privacy or having stringent compliance requirements may prefer on-premises deployment to maintain complete control over their software solutions. Additionally, organizations with complex infrastructure or unique business needs can benefit from the customization options offered by on-premises installation.

End-User: Expanding use of real estate software across architects & engineers and project managers

Architects & engineers use real estate software that supports design visualization, building information modeling (BIM), and integrated project delivery (IPD) solutions. These professionals value tools that facilitate collaboration and streamline workflows while maintaining precision and accuracy in their designs. Project managers prioritize real estate software that offers robust project management features such as task tracking, resource allocation, budgeting, scheduling, risk management, reporting tools, and communication platforms. They seek solutions that streamline decision-making processes while maintaining transparency across the entire project lifecycle. Real estate agents use real estate software that offers customer relationship management (CRM) capabilities, property listing and marketing tools, transaction management, lead generation, and collaboration features. Architects & engineers require software focusing on design visualization and BIM capabilities, whereas project managers prioritize software features offering robust project management tools. Real estate agents, on the other hand, seek solutions that streamline sales processes and client communication through CRM functionalities.

Property: Significant penetration of real estate software in commercial sector

Commercial real estate (CRE) software caters to the unique needs of managing and analyzing properties utilized for business purposes. These properties include office buildings, retail centers, industrial warehouses, and multi-family complexes. The primary focus of CRE software is streamlining property management operations, enhancing tenant relations, optimizing lease administration & accounting processes, and assisting with various investment analyses. Residential real estate (RRE) software targets the requirements of managing and transacting residential properties, such as single-family homes, condominiums, and apartments. RRE software emphasizes simplifying property management tasks, streamlining property listings & transactions, enhancing the homebuyer experience, and offering robust CRM features for agents and brokers. Commercial real estate software optimizes lease administration, strengthens tenant relationships, and provides robust investment analysis tools. On the other hand, residential real estate software emphasizes enabling seamless property listings & transactions, and offering a comprehensive CRM system for agents, and managing mortgage & loan origination processes.

Function: Increasing application of real estate software to streamline the business operations and manage properties effectively

Brokerage management software is a real estate management solution created for brokers and real estate agents to work faster, more efficiently, and more productively for the convenience of their clients and streamlined back office. This software helps to automate the process of handling property listings, documents, transactions, and leads. Facility management software allows organizations and businesses to manage their entire repair and maintenance program, aiding them to save time and money by properly managing their buildings, assets, and occupants more effectively. Facility management software has various benefits, including asset tracking and management, better business decisions, property management, space optimization, financial control, regulatory compliance, and employee well-being. Integrated workplace management systems is a solution that helps manage various spaces, such as commercial properties and offices, under one system. Companies applying integrated workplace management systems can significantly increase productivity and revenue flow, as the software helps reduce facility management costs and improve space utilization. Lead management and customer support & marketing include real estate marketing tools that automate lead generation activities, such as email marketing campaigns or online advertising for property listings, while providing CRM functionalities to manage customer interactions effectively. Small to large real estate companies and agents leverage these tools to increase lead conversion rates and improve client relations. Real estate asset management software is a tool that allows real estate companies to manage their assets, including commercial and residential. It includes various features such as maintenance management, lease management, financial analysis, and reporting. This software helps improve asset performance and enhance operational efficiency while reducing risks in real estate management.

Regional Insights:

Rising investment in the real estate sector, with real estate agents adopting advanced

technologies in Mexico, Argentina, Brazil, Canada, and the United States, are all contributing to the growth of the real estate software market in the Americas. The upsurging demand by real estate managers to manage their businesses in emerging economies, such as India, China, the Philippines, Singapore, and Thailand, and the increasing quest for better properties for commercial and domestic properties is creating a significant platform for the real estate software market in the Asia-Pacific region. The shift toward cloud-based real estate software solutions and an explosion of new software vendors entering developing economies are influencing the market growth in EMEA. Further advances in real estate software to access and use real estate software from any device in any location are expected to boost the EMEA region's market expansion in the forecast period.

FPNV Positioning Matrix:

The FPNV Positioning Matrix is essential for assessing the Real Estate Software Market. It provides a comprehensive evaluation of vendors by examining key metrics within Business Strategy and Product Satisfaction, allowing users to make informed decisions based on their specific needs. This advanced analysis then organizes these vendors into four distinct quadrants, which represent varying levels of success: Forefront (F), Pathfinder (P), Niche (N), or Vital(V).

Market Share Analysis:

The Market Share Analysis offers an insightful look at the current state of vendors in the Real Estate Software Market. By comparing vendor contributions to overall revenue, customer base, and other key metrics, we can give companies a greater understanding of their performance and what they are up against when competing for market share. The analysis also sheds light on just how competitive any given sector is about accumulation, fragmentation dominance, and amalgamation traits over the base year period studied.

Key Company Profiles:

The report delves into recent significant developments in the Real Estate Software Market, highlighting leading vendors and their innovative profiles. These include Accenture PLC, Altus Group, AppFolio, Inc., Astral Technologies, ATTOM Data Solutions, BairesDev LLC, Capgemini SE, Chetu, Inc., Cognizant Technology Solutions Corporation, Commissions Inc., CoStar Group, Inc., Daemon Information Systems, Elise A.I. Technologies Corp., Eptura, Inc., Fiserv, Inc., Flueid Software Corporation, Fortive Corporation, Infosys Limited, InsideRE, LLC, Intellias LLC, International Business Machines Corporation, ITAakash Strategic Soft.(P) Ltd., Kellton, Ltd., Lone Wolf Technologies Inc., Microsoft Corporation, MRI Software, LLC, Newmark Group, Inc., Oracle Corporation, Planon Group, Ramco Systems Ltd., RealPage, Inc., Salesforce, Inc., SAP SE, Sell.Do by Amura Marketing Technologies Pvt. Ltd, Shenzhen Mingyuan Cloud Technology Co., Ltd., Sierra Interactive LLC, STRATAFOLIO, INC., Tango Management Consulting, Inc., UpKeep Technologies, Inc., Yardi Systems, Inc., Zillow Group, Inc., and Zoho Corporation Pvt. Ltd..

Inquire Before Buying @ https://www.360iresearch.com/library/intelligence/real-estate-software?utm_source=einpresswire&utm_medium=referral&utm_campaign=inquire

Market Segmentation & Coverage:

This research report categorizes the Real Estate Software Market in order to forecast the revenues and analyze trends in each of following sub-markets:

Based on Function, market is studied across Brokerage Management Software, Facility Management Software, Integrated Workplace Management Systems, Lead Management, Customer Support & Marketing, and Real Estate Asset Management Software. The Lead Management, Customer Support & Marketing commanded largest market share of 29.68% in 2022, followed by Facility Management Software.

Based on Property, market is studied across Commercial and Residential. The Commercial commanded largest market share of 57.88% in 2022, followed by Residential.

Based on End-User, market is studied across Architects & Engineers, Project Managers, and Real Estate Agents. The Project Managers commanded largest market share of 55.22% in 2022, followed by Architects & Engineers.

Based on Deployment, market is studied across On-Cloud and On-Premises. The On-Cloud commanded largest market share of 76.88% in 2022, followed by On-Premises.

Based on Region, market is studied across Americas, Asia-Pacific, and Europe, Middle East & Africa. The Americas is further studied across Argentina, Brazil, Canada, Mexico, and United States. The United States is further studied across California, Florida, Illinois, New York, Ohio, Pennsylvania, and Texas. The Asia-Pacific is further studied across Australia, China, India, Indonesia, Japan, Malaysia, Philippines, Singapore, South Korea, Taiwan, Thailand, and Vietnam. The Europe, Middle East & Africa is further studied across Denmark, Egypt, Finland, France, Germany, Israel, Italy, Netherlands, Nigeria, Norway, Poland, Qatar, Russia, Saudi Arabia, South Africa, Spain, Sweden, Switzerland, Turkey, United Arab Emirates, and United Kingdom. The Europe, Middle East & Africa commanded largest market share of 37.54% in 2022, followed by Americas.

Key Topics Covered:

1. Preface
2. Research Methodology
3. Executive Summary
4. Market Overview
5. Market Insights
6. Real Estate Software Market, by Function

The report provides insights on the following pointers:

1. Market Penetration: Provides comprehensive information on the market offered by the key players

2. Market Development: Provides in-depth information about lucrative emerging markets and analyzes penetration across mature segments of the markets

3. Market Diversification: Provides detailed information about new product launches, untapped geographies, recent developments, and investments

4. Competitive Assessment & Intelligence: Provides an exhaustive assessment of market shares, strategies, products, certification, regulatory approvals, patent landscape, and manufacturing capabilities of the leading players

5. Product Development & Innovation: Provides intelligent insights on future technologies, R&D activities, and breakthrough product developments

The report answers questions such as:

1. What is the market size and forecast of the Real Estate Software Market?

2. Which are the products/segments/applications/areas to invest in over the forecast period in the Real Estate Software Market?

3. What is the competitive strategic window for opportunities in the Real Estate Software Market?

4. What are the technology trends and regulatory frameworks in the Real Estate Software Market?

5. What is the market share of the leading vendors in the Real Estate Software Market?

6. What modes and strategic moves are considered suitable for entering the Real Estate Software Market?

Read More @ https://www.360iresearch.com/library/intelligence/real-estate-software?utm_source=einpresswire&utm_medium=referral&utm_campaign=analyst

Mr. Ketan Rohom

360iResearch

+1 530-264-8485

ketan@360iresearch.com

This press release can be viewed online at: https://www.einpresswire.com/article/667397629