

## Global Dietary Supplement Testing Services Market to Reach \$3.88 Billion by 2027, Displaying a Strong CAGR of 10.0%

The Business Research Company's
Dietary Supplement Testing Services
Global Market Report 2023 – Market Size,
Trends, And Global Forecast 2023-2032

LANDON, GREATER LANDON, UK, October 26, 2023 /EINPresswire.com/ --The global dietary supplement testing services market, valued at \$2.41 billion in 2022, is projected to expand substantially, reaching \$3.88 billion by



2027, exhibiting a robust compound annual growth rate (CAGR) of 10.0%. Despite challenges arising from the geopolitical tensions and economic ramifications following the COVID-19 pandemic, the market continues to thrive, fueled by the escalating healthcare spending and the growing demand for precise and comprehensive testing services in the dietary supplement industry.



The dietary supplement testing services market is expected to reach \$3.88 billion in 2027 at a CAGR of 10.0%."

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Market Drivers: Surging Healthcare Spending Catalyzes Market Expansion

The surge in healthcare spending worldwide serves as a pivotal driver propelling the growth of the <u>dietary</u> <u>supplement testing services market share</u>. With a significant portion of healthcare expenditures allocated to safety and efficacy testing of dietary supplements, there

has been a notable increase in research studies and clinical trials aimed at assessing the benefits and risks associated with these supplements. This enhanced focus on comprehensive testing not only ensures regulatory compliance but also fosters consumer trust and confidence, thus driving market growth.

Market Segments and Leading Players

- Service: Stability Testing, Analytical Testing, Microbiological Testing, Regulatory Testing and Compliance, Other Services
- Ingredient: Herbal, Vitamins, Minerals, Amino Acids, Enzymes, Other Ingredients
- Service Provider: Testing Laboratories, Contract Research Organizations (CROs), Regulatory Consultants, Other Service Providers
- End-User: Manufacturers, Contract Manufacturers, Distributors, Regulatory Bodies

Key market players, including Eurofins Scientific Pvt. Ltd., SGS S.A., and Bureau Veritas S.A., continue to lead the industry, offering a comprehensive suite of testing services and solutions tailored to the diverse needs of the dietary supplement sector.

Explore the comprehensive dynamics of the global dietary supplement testing services market with a sample report:

https://www.thebusinessresearchcompany.com/sample.aspx?id=12635&type=smp

Emerging Trends: Artificial Intelligence Integration and Strategic Acquisitions Shaping Market Evolution

The integration of artificial intelligence (AI) technologies represents a key trend gaining traction in the dietary supplement testing services market. Notably, companies are leveraging AI-driven solutions to enhance testing accuracy and efficiency, effectively streamlining regulatory compliance processes and catering to the evolving needs of the rapidly expanding dietary supplement industry.

Strategic acquisitions, such as MerieuxNutrisciences' acquisition of Dyad Labs, underscore the company's commitment to strengthening its presence in the US market and further solidifying its position as a key player in the dietary supplement sector.

North America Takes the Lead, with Europe Poised for Rapid Growth

In 2022, North America emerged as the dominant region in the dietary supplement testing services market, with Europe expected to witness rapid growth in the forecast period. The report encompasses a detailed analysis of market dynamics across key regions, including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Gain comprehensive insights into the global dietary supplement testing services market dynamics by exploring the complete report:

https://www.thebusinessresearchcompany.com/report/dietary-supplement-testing-services-global-market-report

Dietary Supplement Testing Services Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Dietary Supplement Testing Services Global Market Report 2023byThe Business Research Company is the most comprehensive report that provides insights on dietary supplement testing services market size, dietary supplement testing services market drivers and trends, dietary supplement testing services market competitors' revenues, dietary supplement testing services market positioning, and dietary supplement testing services market growth across geographies. The dietary supplement testing services market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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