

# Global Fishing Reels Market Is Projected To Grow At A 5.2% Rate Through The Forecast Period

*The Business Research Company's Fishing Reels Global Market Report 2023 - Market Size, Trends, And Global Forecast 2023-2032*

LONDON, GREATER LONDON, UK,  
October 23, 2023 /EINPresswire.com/ --  
As per The Business Research Company's "[Fishing Reels Global Market Report 2023](#)", the global fishing

reels market is making significant strides, with projections indicating growth from \$5.08 billion in 2022 to \$5.4 billion in 2023, marking a remarkable Compound Annual Growth Rate (CAGR) of 6.3%. Looking ahead, the market is expected to achieve a valuation of \$6.63 billion by 2027, supported by a CAGR of 5.2%.



Global Market Report 2023 for Fishing Reels by The Business Research Company: Market Size, Trends, and Global Forecast for 2023-2032"

*The Business Research Company*

One of the driving forces behind this growth is the increasing consumption of fish, reflecting the rising trend of incorporating fish and seafood into diets. Fishing reels play an indispensable role in this equation, as they are designed to enhance anglers' ability to successfully hook, battle, and land fish.

Leading the way in the fishing reels market are industry giants such as Shimano Inc., G. Loomis, L.L.Bean Inc., Pure Fishing Inc., Weihai Guangwei Group Co. Ltd., Hardy & Greys Limited, and Penn Fishing Tackle Manufacturing Co.



The Business  
Research Company

Fishing Reels Global Market Report 2023 : Market Size, Trends, And Global Forecast 2023-2032

Learn More On The Market By Requesting A Free Sample (Includes Graphs And Tables):  
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A notable trend gaining momentum in the fishing reels market is product innovation. Key market players are dedicated to developing innovative fishing reel products and solutions to maintain their positions in the market.

In 2022, North America stood out as the largest region in the fishing reels market. However, Asia-Pacific is poised to be the fastest-growing region during the forecast period.

The global [fishing reels market showcases several essential segmentation factors](#):

1. By Product Type: Spinning, Spin-Cast, Fly Reel, Baitcasting, and Other Products
2. By Material: Aluminum, Graphite, Stainless Steel, and Other Materials
3. By Fishing Type: Freshwater Fishing, Saltwater Fishing
4. By Reel Mechanism: Anti-Reverse Reel, Direct-Drive Reel
5. By Distribution Channel: Modern Trade, Outdoor Sport Stores, Online Sales, and Other Distribution Channels

Read More On The Fishing Reels Global Market Report At:

<https://www.thebusinessresearchcompany.com/report/fishing-reels-global-market-report>

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