

ENVO Drive Systems Acquires Veemo 'Velomobile' from Creditor

ENVO to bring their weather-protected, electric-assist, three-wheeled bike to market in 2024 after creditor's recent bankruptcy

BURNABY, BC, CANADA, July 27, 2023 /EINPresswire.com/ -- In its ongoing efforts to develop and market a multitude of e-mobility products covering a wide range of applications, [ENVO](#) Drive Systems – designers of traditional e-bikes as well as unique, purpose-built e-vehicles for snow, water and 4-wheeling – has acquired

fellow Canadian e-mobility brand [Veemo](#), from its sole creditors, Velo Metro (VM), and their namesake, weather-protected electric 'velomobile.' Envo has already begun working out a few details in technology, logistics, affordability, etc., and they plan to release the product for Summer 2024 under the tentative name, ENVO Veemo.

“

We have solutions for Veemo's early problems, and we plan to deliver it to market by summer 2024. It's extremely well-developed: lightweight, stable, user-friendly, and it's a great-looking product.”

*Ali Kazemkhani, ENVO
Founder/CEO*

The sitdown, semi-enclosed e-trike – developed to be the ultimate e-vehicle for daily commuting and general utility – features a unique design with two wheels in front and one in the rear, which adds stability over the traditional three-wheeled bike design. And to protect riders from the elements, it also includes a full front windshield and a hard plastic roof which curve around the rider cockpit slightly for added weather protection. An open rear 'window' and side 'door' openings help keep weight and cost down while allowing for quick entry/exit, and full ventilation.



The ENVO Veemo flies by Vancouver's waterfront on an early test ride

While the Veemo vehicle has never officially launched – recent serious financial difficulty ultimately resulted in bankruptcy and folding – ENVO believes strongly that serious flaws in the original efforts to bring the vehicle to market successfully led to its demise. On the contrary, they see the product itself as potentially game-changing, and the timing for its release ideal. Plus it fits

in perfectly with the brand's ethos of providing micro e-mobility solutions across multiple industries and activities.

"A few years ago we started a project at ENVO called 'Velo Mobile'. That project has since been focussed on developing a product whose features and specifications address deficiencies across the micro e-mobility space, like desirability of the product, size, weight, quality of ride, noise, safety, transportability, and after-sales services," says ENVO founder and CEO Ali Kazemkhani. "But while we've made strong progress along those lines, Veemo was well ahead and offered the best project in this field, thanks to the excellent teamwork among their top-of-the-line engineers, plus 10 years of experimental research and development. The Veemo is extremely well-developed in terms of weight, stability and ergonomics; and equally important, it's a great-looking product that's super fun to ride.

"The news about Velo Metro's [VM, Veemo's parent brand] bankruptcy wasn't good news for the industry or the planet, because the world needs products like this. However, we at ENVO are confident we have solutions for the problems Veemo had been experiencing bringing the bike to market, and we plan to deliver this product to the market by next summer."

The ENVO Veemo 'velomobile' seems a natural fit with their original mission: Founded by engineers in 2015, ENVO aimed to produce technologically sophisticated, yet affordable e-mobility products, but not exclusively bikes as with many other brands. Their first product, in fact, was the Electric SnowKart, a sort of mini e-snowmobile, soon followed by their first e-bike – the ENVO D35, still one of their most popular models – and their exciting new ENVO e-ATV. They've also experimented with e-watercraft over the years, and their latest one is currently under development.



Side image of the ENVO Veemo velomobile



ENVO Veemo velomobile can fit an adult driver and child passenger safely, or the rear compartment can be used for storage

Dale Brubacher-Cressman, the sole creditor of Velo Metro adds, "I am thrilled to partner with [Envo Drive Systems](#) to bring Veemo to market. Through their engineering and supply chain management expertise, along with their energy and drive, Ali and his team have built an exceptionally successful company in the fiercely competitive e-bike and e-scooter market. Envo has been designing, building and selling innovative electric mobility vehicles for many years and are poised for much continued success. I can't imagine a better partner than Envo to bring Veemo to market at a price and level of quality necessary to make it a resounding commercial success."

Working prototypes of the ENVO Veemo are currently being tested for any minor updates, and the groundwork is being laid for an early Summer 2024 relaunch, and possibly sooner. The ENVO website will have the latest information as soon as it's available.

For media inquiries contact Scott Boulbol: scott@simbolpr.com; or Nic Sims: nic@simbolpr.com
For all other inquiries, contact Steve Gill: steve.g@envodrive.com; or Behnaz Arab: behnaz.a@envodrive.com

About ENVO Drive Systems: ENVO Drive Systems is a leading manufacturer of electric vehicles based in Vancouver, Canada. Our mission is to create a sustainable future by providing eco-friendly vehicles that are accessible, reliable, and affordable. We believe that electric mobility is the future, and we are committed to being at the forefront of this movement.

scott boulbol
SIMBOL Communications
+1 303-519-3073

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[Instagram](#)

[YouTube](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/646750575>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.