

# Geothermal Electricity Market Size Expected To Reach \$10 Billion By 2027

*The Business Research Company's  
Geothermal Electricity Global Market  
Report 2023 – Market Size, Trends, And  
Global Forecast 2023-2032*

LONDON, GREATER LONDON, UK,  
March 20, 2023 /EINPresswire.com/ --  
The Business Research Company's  
global market reports are now updated  
with the latest market sizing  
information for the year 2023 and forecasted to 2032



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Research Company

Geothermal Electricity Global Market Report 2023 –  
Market Size, Trends, And Global Forecast 2023-2032

The Business Research Company's "Geothermal Electricity Global Market Report 2023" is a comprehensive source of information that covers every facet of the geothermal electricity market. As per TBRC's geothermal electricity market forecast, the global [geothermal electricity market size](#) is expected to grow to \$10.64 billion in 2027 at a CAGR of 10.1%.

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company*

The growing demand for electricity is expected to drive the geothermal electricity market in the forecast period. Asia-Pacific is expected to hold the largest geothermal electricity market share. Major players in the geothermal electricity market include Calpine Corp., Comision Federal de, Energy Development Corp., Electricidad (CFE) Enel SpA, Chevron Corporation.

Learn More On The Geothermal Electricity Market By Requesting A Free Sample (Includes Graphs And Tables):

<https://www.thebusinessresearchcompany.com/sample.aspx?id=3857&type=smp>

Trending Geothermal Electricity Market Trend

The companies in the geothermal electricity market are investing in new technologies to make geothermal energy easily accessible to generate electricity and for other heating purposes. Large

amounts of geothermal energy are extracted only from places where it is easy to access very hot water. However, in countries like the UK and France, the availability of such hot water or hot water steam is very low as compared to places with volcanoes, such as Iceland and Indonesia. Following that, companies are investing in new approaches to make geothermal energy easily extractable and available. For instance, Climeon, a Sweden-based company, invented a technology that operates in temperatures between 70 °C and 120 °C and uses the temperature differences between hot and cold water to produce electricity. The method, unlike solar and wind power, is continuously available and is not affected by the weather.

### [Geothermal Electricity Market Segments](#)

- By Type: Back Pressure, Binary, Double Flash, Dry Steam, Single Flash, Triple Flash
- By End-user: Dry Steam Power Stations, Flash Steam Power Stations, Binary Cycle Power Station
- By Application: Residential, Commercial, Industrial, Other Applications
- By Geography: The global geothermal electricity market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Read more on the global geothermal electricity market report at:

<https://www.thebusinessresearchcompany.com/report/geothermal-electricity-global-market-report>

Geothermal energy refers to the heat produced deep in the Earth's core. Geothermal energy is a clean, renewable resource that can be harnessed for use as heat and electricity. Geothermal energy is derived by using the earth's internal heat energy to generate steam through a series of wells and is fed to the power plant to generate electricity.

Geothermal Electricity Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Geothermal Electricity Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on geothermal electricity market size, drivers and trends, geothermal electricity global market major players, competitors' revenues, market positioning, and geothermal electricity global market growth across geographies. The geothermal electricity global market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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### [About The Business Research Company](#)

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

### Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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