

# E-learning Market Size Worth US\$ 465.47 billion By 2028 | CAGR 9.2% The Insight Partners

*E-learning Market is expected to grow from US\$ 274.10 billion in 2022 to US\$ 465.47 billion by 2028; it is expected to grow at a CAGR of 9.2% from 2022 to 2028.*



PUNE, MAHARASHTRA, INDIA, March 14, 2023

/EINPresswire.com/ -- The [e-learning market](#) is

segmented based on delivery mode, learning mode, end user, and geography. Based on delivery mode, the

e-learning market is segmented into online, LMS, mobile, and others. Based on learning mode, the market is bifurcated into self-paced and instructor-led. Based on end user, the market is divided into academic and corporate. The academic segment is further bifurcated into K-12 and higher institutions. Ease of Tracking Student Performance and Maintaining Centralized Student Database Drive E-learning Market

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## E-learning Market Segmentation

### By Delivery Mode

Online

LMS

Mobile

Others

### Learning Mode

Self-Paced and Instructor-Led

### End User

Academic (K-12 and Higher Institution)

Corporate

E-learning allows teachers to track students' progress and ensure they are achieving their performance goals. Educational institutes are seeking new methods for optimizing their

operations and handling student data better. Student database management systems make student's tasks easier, reduce manpower requirements, and ensure efficient learning processes. Also, maintaining a centralized student database ensures data-driven collaboration between teachers, students, parents, and admin staff. E-learning platforms provide a one-stop solution for integrating student data from various processes such as enrollment, parent-teacher communications, exam results, and attendance records. For example, when students fail online exams, an instructor offers various learning methods aligned with their personalities so they can easily grasp the learning materials and improve their performance. Advanced e-learning systems provide reporting and analytical tools that enable teachers to identify missing features from student's existing courses and allow access to areas wherein they excel. For instance, if students have difficulty understanding certain learning materials, teachers can assess the content and make necessary improvements. In addition, all information related to students—including personal details, completed assignments and exams, payment status, and learning activities—is stored safely in a centralized system; these details can be displayed readily on a single screen. Thus, e-learning platforms aid the ease of tracking student performances and maintaining a centralized database, which is boosting their popularity among education stakeholders and driving the e-learning market growth.

Governments of countries in Asia Pacific are contributing a significant part of their resources to two critical sectors, i.e., healthcare and education. According to Education 2030 Sustainable Development Goal, spending on the education sector in this region accounts for ~4% of GDP and 15% of national expenditure on public services.

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### Impact of COVID-19 Pandemic on Europe E-learning Market

The COVID-19 pandemic has severely impacted European countries, including Italy, Spain, France, and Germany. Before the onset of the pandemic, the e-learning market growth was attributed to the growing demand for educational digitalized platform solutions from schools, institutions, and universities. However, the emergence of the COVID-19 pandemic resulted in lockdowns in Europe, leading to working and studying from home, which promoted hybrid work models. As a result, the preference for online and virtual classes increased, significantly promoting the demand for e-learning solutions across the region. In 2020, due to the COVID-19 outbreak, the education industry in Europe shifted from traditional teaching methods to online teaching platforms. In response to the COVID-19 pandemic, many universities in Europe offered mixed learning methods comprising on-site and online study and massive open online courses (MOOCs). MOOCs, in particular, are a great way to gain insight into a university's teaching methods before starting an entire program. In a few Member States of the European Union (EU), the initial experience of students studying abroad started remotely, i.e., from home, and continued on campus after the post-pandemic recovery period. Many European universities offer bachelor's and master's degrees to be taught entirely online. Thus, the abovementioned

factors are expected to drive the Europe e-learning market growth during the forecast period.

## E-learning Market: Competitive Landscape and Key Developments

Cornerstone OnDemand Inc., Kydon Holdings Pte Ltd., Gnowbe Pte Ltd., Adobe Inc., Cisco Systems Inc., D2L Inc., Oracle Corp., Marshall Cavendish Education Pte. Ltd., Citrix Systems Inc., and SAP SE are the leading players profiled in the e-learning market report. Several other essential players were analyzed for a holistic view of the market and its ecosystem. The report provides detailed market insights, which help key players strategize their growth. A few developments are mentioned below:

- In 2022, D-ID, a world leader in AI-driven creative media, entered a strategic partnership with Skill Plus—a Japanese e-learning platform that plans and sells seminars and e-learning courses.
- In 2022, Udemy, a popular online learning and teaching platform, announced the expansion of Udemy Business in Asia Pacific. Udemy Business developed 8,000 foreign courses in 13 different local languages and attained the attention of several enterprise customers from various regions.

In the MEA and South America, the e-learning market growth is gaining traction due to the rising adoption of e-learning solutions. Furthermore, the growing integration of cloud technology in e-learning solutions is expected to streamline the learning processes in these two regions. This is projected to boost the demand for e-learning solutions. Also, many organizations are compelled to introduce innovative learning projects to improve the skill set of their employees, which is one of the factors for the growth of the e-learning market. In addition, the growing number of international universities and institutes in Dubai (UAE) and the rising standard of living and education are a few factors expected to play a significant role in drawing the attention of learners and students in the coming years. Thus, the e-learning market is also expected to grow due to the rising adoption of e-learning solutions, growing number of necessary employee training, increasing construction activities, and rising presence of international universities & institutes in these two regions.

Based on geography, the e-learning market is segmented into North America (US, Canada, and Mexico), Europe (Germany, UK, France, Italy, Russia, and Rest of Europe), Asia Pacific (Australia, Japan, South Korea, India, China, New Zealand, and Rest of APAC), MEA (Saudi Arabia, UAE, South Africa, and Rest of MEA), and South America (Brazil, Argentina, and Rest of South America).

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