

Fire Hydrant Market Value Worth \$ 2,070.22 million by 2028 - Impact of COVID-19 Pandemic and Global Analysis

The Fire Hydrant Market report by "The Insight Partners" entails detailed information regarding the market valuation over the analysis period.

NEW YORK, UNITED STATES, March 13, 2023 /EINPresswire.com/ -- According to our latest market study on "[Fire Hydrant Market](#) Forecast to 2028 - COVID-19 Impact and Global Analysis By Product Type (Dry Barrel and Wet Barrel), Operating Type (Conventional and Smart), Construction (Underground and Above Ground), and End User (Commercial and Industrial)," the market is expected to grow from US\$ 1509.92 million in 2021 and is projected to reach US\$ 2,070.22 million by 2028; it is expected to grow at a CAGR of 4.6% from 2021 to 2028.

The growth of the fire hydrant system market is attributed to the upsurge in service expectations from industrial users and commercial customers. The enactment of strict fire safety regulations by governments is further propelling the demand for fire hydrant systems. Wireless sensors or smart nodes are used in fire hydrant systems to attain greater efficiency by consuming less water. Also, these safety systems exhibit cheap maintenance and lightning-fast action. At present, the market for safety systems has tremendous potential due to the severe implications surrounding fire hydrant systems installations in companies and organizations. The Startup India campaign led to an upsurge in the number of companies and offices in the country in the last few years, which will require fire safety measures.

Get Sample Copy Of this report: <https://www.theinsightpartners.com/sample/TIPRE00015341/>

Companies Profiled in this report includes: American Cast Iron Company; AVK International A/S; BOCCIOLONE ANTINCEDIO; EJ Group, Inc; IMP Armature d.o.o; Kupferle Foundry Company; McWane International; Mueller Co. LLC.; NEWAGE FIRE PROTECTION SERVICES PVT. LTD; and Rapidrop Global Ltd

Increase in Conceptualization of Smart Cities and Buildings to Propel Fire Hydrant Market Growth in Coming Years

With the growing economy, innovative technologies have been initiated to transform the urban landscape. The World Bank outlines a technology-intensive smart city with interconnected networks and sensing technologies. Most of the upcoming cities would have high-rise buildings and a dense concentration of buildings, which would make it mandatory to address fire

situations to mitigate any loss of property and life. With the help of emerging technologies such as Internet of Things IoT, the effectiveness of fire response can be increased. An IoT-enabled sensing technology with gateways connected to a backbone cloud-based software and apps is an important requirement for smart cities and buildings to enable fire hydrants. The advancement of wireless technologies, majorly for IoT-enabled sensors, and easy access to internet connectivity and bandwidth are contributing to the adoption of fire hydrants. IoT sensors are installed to continuously monitor electrical systems and identify active heat sources. Once a temperature spike is identified, a notification is sent immediately to take necessary inspections to prevent potential catastrophes. The IoT temperature sensors overcome the challenges of old smoke detectors by identifying ignited fires before they emit smoke. Therefore, with the increasing conceptualization of smart cities, smart offices, and smart buildings worldwide, the scope of integration of IoT-based fire hydrants would also expand, thereby influencing the market growth.

Speak to Research Expert @https://www.theinsightpartners.com/speak-to-analyst/TIPRE00015341?utm_source=EINPressWire&utm_medium=10096

Fire Hydrant Market: Component Type Overview

The fire hydrant market, based on product type, is segmented into dry barrel and wet barrel. In 2020, the wet barrel segment held a large share of the market.

Fire Hydrant Market: Competitive Landscape and Key Developments

American Cast Iron Company; AVK International A/S; BOCCIOLONE ANTINCEDIO; EJ Group, Inc; IMP Armature d.o.o; Kupferle Foundry Company; McWane International; Mueller Co. LLC.; NEWAGE FIRE PROTECTION SERVICES PVT. LTD; and Rapidrop Global Ltd are among the major companies operating in the fire hydrant market. The leading companies are focusing on expanding and diversifying their market presence and acquiring a new customer base, thereby tapping prevailing business opportunities in fire hydrant market.

In February 2021, the IMP Armature d.o.o. received the platinum certificate of creditworthiness from Dun & Bradstreet. This chart depicts a corporation above average in the business world and is based on numerous distinct metrics. This will continue to strive for success for business partners and staff.

For Buy This Report: <https://www.theinsightpartners.com/buy/TIPRE00015341/>

About Us:

The Insight Partners is a one stop industry research provider of actionable intelligence. We help our clients in getting solutions to their research requirements through our syndicated and

consulting research services. We specialize in industries such as Semiconductor and Electronics, Aerospace and Defense, Automotive and Transportation, Biotechnology, Healthcare IT, Manufacturing and Construction, Medical Device, Technology, Media and Telecommunications, Chemicals and Materials.

Contact Us:

If you have any queries about this report or if you would like further information, please contact us:

Contact Person: Sameer Joshi

E-mail: sales@theinsightpartners.com

Phone: +1-646-491-9876

PressRelease: <https://www.theinsightpartners.com/pr/fire-hydrant-market>

Sameer Joshi

The Insight Partners

+91 9666111581

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/621934577>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.