

BROADGATE ADVISERS - SELL SIDE ADVISOR TO CHINA-BASED TGES, ON THE SALE OF 100% STAKE TO KERRY LOGISTICS.

KUALA LUMPUR, MALAYSIA, February 23, 2023 /EINPresswire.com/ -- [Broadgate Advisers](#) ("Broadgate") has successfully advised the shareholders of China-based Tianjin Globe Express Services Logistics Co., Ltd ("[TGES](#)" or the "Company") on the sale of 100% stake in the Company to SEHK-listed global logistics group, [Kerry Logistics Network Limited](#) ("Kerry Logistics").

Established in 2011, TGES is an integrated logistics company engaged mainly in the storage and transportation of chemicals and other dangerous goods for a wide range of blue-chip customers in the petrochemical, industrial, bio-pharmaceutical and automotive industries. The acquisition will strengthen Kerry Logistics' national chemical transportation network as well as its cross-border chemical logistics capabilities.



“

We are happy to have supported the shareholder of TGES on this strategic exit. The transaction is an important milestone in our plan to further expand transaction coverage and execution across Asia”

Habib Aoun

On this occasion, Broadgate’s Head of M&A Advisory, Habib Aoun, said: “We are happy to have supported the shareholder of TGES on this strategic exit. The transaction is an important milestone in our plan to further expand transaction coverage and execution across Asia”. Nik Ibrahim, Co-Head of Asia M&A at Broadgate, added: “This transaction further demonstrates our cross-border M&A advisory capabilities and the strong synergies across Broadgate’s global offices.”

Broadgate Advisers acted as the exclusive financial advisor,

Dentons as the legal counsel, and Grant Thornton as the tax advisor, to the shareholders of TGES.

Nik Ibrahim NM Din
Broadgate Advisers
+60 12-327 0963
press@broadgateadvisers.com
Visit us on social media:
[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/618593989>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.