

Carpet Market Size, Trends, Industry Overview, Analysis, Latest Insights, Opportunity and Forecast 2023-2028

The carpet market is expected to reach US\$ 77.2 Billion by 2028, exhibiting a growth rate (CAGR) of 4.27% during 2023-2028.

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A carpet is a type of floor covering that is commonly used in both residential and commercial settings. It is typically made from various materials, such as wool, nylon, polyester, or polypropylene, and is available in a range of colors, patterns, and textures. Carpets can be installed wall-to-wall, covering an entire room, or can be made into custom-sized rugs. They are typically chosen for their comfort, insulation, and aesthetic appeal, as they can add warmth and texture to a space. Carpets also help to absorb noise and are easy to maintain with regular cleaning. They are a popular choice as a durable, long-lasting flooring solution that is both comfortable and attractive.

Carpet Market Trends:

The steadily expanding residential sector represents one of the key factors driving the market

growth. In line with this, rising infrastructural developments and an increasing number of ongoing housing projects are contributing to the market growth. In addition to this, the rising shift in homedecor trends, such as a preference for cozy and comfortable interiors are facilitating the product sales as they are often chosen for their aesthetic appeal and ability to add warmth and texture to a space. This, in turn, is acting as another major growth-inducing factor. Other factors, such as increasing disposable income and significant advancements in the manufacturing technology, are creating a positive outlook for the market.

Carpet Market 2023-2028 Competitive Analysis and Segmentation:

Competitive Landscape With Key Players:

The competitive landscape of the carpet market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:

- Armstrong Flooring Inc.
- · Balta Industries nv.
- · Beaulieu International Group
- Brumark
- Dorsett Industries
- Interface Inc.
- · Mannington Mills Inc.
- Milliken & Company
- Mohawk Industries Inc.
- Shaw Industries Group Inc. (Berkshire Hathaway Inc.)
- Tarkett
- Victoria PLC

Key Market Segmentation:

The report has segmented the global carpet market on the basis of material, price point, sales channel, end-user and region.

Breakup by Material:

- Nylon
- Olefin
- Polyester
- Others

Breakup by Price Point:

- Economy
- Luxury

Breakup by Sales Channel:

- Supermarkets and Hypermarkets
- Specialty Stores
- · Online Stores

Breakup by End User:

- Residential
- Commercial

Breakup by Region:

- Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America (Brazil, Mexico, Argentina, Colombia, Chile, Peru, Others)
- Middle East and Africa (Turkey, Saudi Arabia, Iran, United Arab Emirates, Others)

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This report can serve as an excellent guide for investors, researchers, consultants, marketing strategists and all those who are planning to foray into the market in any form.

Key Highlights of the Report:

- Market Performance (2017-2022)
- Market Outlook (2023-2028)
- Market Trends
- Market Drivers and Success Factors
- Impact of COVID-19
- Value Chain Analysis
- · Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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