

# Textile Fabrics Market Growth | Trends and Innovations During the Period 2022 to 2031

*Asia-Pacific held the highest market share in terms of revenue in 2021, accounting for more than two-fifths of the global textile fabrics market*

PORTLAND, OREGON, UNITED STATES, February 13, 2023 /EINPresswire.com/ -- Asia-Pacific held the highest market share in terms of revenue in 2021, accounting for more than two-fifths of the global [textile fabrics market](#), and is likely to dominate the market during the forecast period. Moreover, the

same region is expected to witness the fastest CAGR of 7.0% from 2022 to 2031. This is owing to an increase in consumer spending on apparel accessories in the region. The report also analyzes North America, Europe, and LAMEA regions.

A complete and wide-ranging evaluation of the aspects that drive and restrain the market growth is also provided throughout the study. This detailed exploration of the market size and its proper segmentation help the market players define the prevalent opportunities that are looming large.

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According to the report, the global textile fabrics industry generated \$498.0 billion in 2021, and is anticipated to generate \$942.8 billion by 2031, witnessing a CAGR of 6.7% from 2022 to 2031.

The report helps clients in comprehending the first-hand knowledge of the global market while providing a full-fledged understanding of the regional-level analysis of each segment. At the same time, the study contain in-depth information of the frontrunners that are active in the industry along with their financial agenda, segmental profits, company trends, services/products offerings, and major adopted stratagem.

The growth of the fashion and apparel industry, surge in investments, expansion of the oil and



Textile Fabrics Market Report

gas sector, and advancements in the chemical industry drive the growth of the global textile fabrics market. However, fluctuating prices of raw materials restrict the market growth. On the other hand, the growing competition in professional sports and increase in consumers' shift towards active sports present new opportunities in the coming years.

The Textile fabrics market report keeps a perfect tab on the market share of several companies, recent market trends, revenue forecast, and new product launches across the market. The report includes company profiles that delineate the revenue share of the top competitors in the market. Simultaneously, the report provides revenue forecasts for four regions and more than twenty major countries across Asia-Pacific, LAMEA, North America and Europe.

The fashion & clothing segment accounted for the largest share in 2021, contributing to around three-fifths of the global textile fabrics market, and is projected to maintain its lead position during the forecast period. Moreover, the same segment is expected to portray the largest CAGR of 6.9% from 2022 to 2031, owing to the rise in demand for apparel from the fashion industry coupled with the growth of e-commerce. The report also analyzes segments such as household and technical.

Textile Fabrics Covered Market:- DuPont de Nemours, Inc., Wolfin Textile Ltd., Coville Inc, China textile co. ltd, Klopman International, Loyal Textile mills ltd, Premier Textiles, Weiqiao Textile Co. Ltd, Whaley Bradford Ltd and Other.

Analysis of COVID-19 impact:

The outbreak of the pandemic has had a massive impact on the majority of industries and the Textile fabrics market was also not an exception in this regard. The report provides a detailed study on the micro- and macro-economic impact during the pandemic. Additionally, it emphasizes the direct impact of the COVID-19 pandemic on the Textile fabrics market in the form of qualitative study. The report offers explicit details regarding the market extent and shares during this unprecedented time. At the same time, the major strategies adopted by the market players to combat the global crisis is also covered under the report. Last but not the least, the report highlights how the pandemic has distorted the supply chain of the market and takes in a post-COVID-19 analysis too.

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business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

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