

Plant-based Food Market Value 2022, Growth Drivers, Trends, Demand and Revenue Forecast by 2027

The global plant-based food market is primarily driven by the growing prevalence of chronic and lifestyle diseases among people.

SHERIDAN, WY, USA, December 7, 2022

[/EINPresswire.com/](https://www.einpresswire.com/) -- According to the latest report by IMARC Group, titled

“Plant-based Food Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027,” offers a comprehensive analysis of the

industry, which comprises insights on the [global plant-based food market growth](#). The report also includes competitor and regional analysis, and contemporary advancements in the global market.



Plant-Based Food Market Growth Value

Year considered to estimate the market size:

- Base year of the analysis: 2021
- Historical period: 2016-2021
- Forecast period: 2022-2027

The global plant-based food market is expected to exhibit a CAGR of 12.29% during 2022-2027.

Plant-based Food Market Insight:

Plant-based foods are derived from natural plant-sourced ingredients that are manufactured using legumes, oils, vegetables, fruits, nuts, bread, dry pasta, and whole grains. They do not contain animal-acquired ingredients, such as eggs, milk, or meat. Tofu, seitan, tempeh, and coconut and almond milk are some of the commonly available plant-based products in the market. These products are an excellent source of magnesium, folic acid, vitamins B1, E, and C, and iron. They also contain minimal cholesterol and saturated fats. Regular consumption of plant-based food products helps minimize the risks of heart and metabolic diseases, high blood

pressure, obesity, and diabetes.

Global Plant-Based Food Market Current Trends & Future Predictions:

The surging number of venture investments in plant-based food companies and the increasing adoption of vegan dietary habits are some key factors driving the market growth. Besides this, the growing consumer consciousness regarding animal cruelty has prompted a gradual shift toward plant-based food products, which, in turn, is accelerating the market growth.

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Moreover, the increasing prevalence of chronic lifestyle diseases and the surging number of lactose-intolerant populations are contributing to the market growth. Furthermore, the easy product availability on online retail channels, surging consumer expenditure power, and rising promotional activities by athletes and celebrities to encourage the consumption of plant-based food products are creating a positive outlook for the market.

Plant Based Food Market 2022-2027 Competitive Analysis

Competitive Landscape With Key Players:

The competitive landscape of the plant based food market has been studied in the report with the detailed profiles of the key players operating in the market.

List of Key Companies Covered in this Market Report:

- Amy's Kitchen Inc.
- Atlantic Natural Foods LLC
- Beyond Meat Inc.
- Danone SA
- Garden Protein International Inc.
- Impossible Foods Inc.
- Lightlife Foods Inc.
- Nestle S.A.
- Tyson Foods Inc.
- Vbite Food Ltd.

Market Segmentation of the Global Plant Based Food Market:

The report has segmented the plant based food market on the basis of type, source, Distribution Channel and region.

Market by Type:

- Dairy Alternatives
- Meat Alternatives
- Egg Substitutes and Condiments
- Others

Market by Source:

- Soy
- Almond
- Wheat
- Others

Market by Distribution Channel:

- Supermarkets and Hypermarkets
- Convenience Stores
- Online Stores
- Others

Geographical Analysis:

- North America: (United States, Canada)
- Asia Pacific: (China, Japan, India, South Korea, Australia, Indonesia, Others)
- Europe: (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America: (Brazil, Mexico, Others)
- Middle East and Africa

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Key Highlights of the Report:

- Market Performance (2016-2021)
- Market Outlook (2022-2027)
- Market Trends
- Market Drivers and Success Factors
- Impact of COVID-19

- Value Chain Analysis
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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