

Plywood Market Size, Price Trends, Major Players, Industry Insights, Opportunity and Forecast 2022-2027

The Plywood Market is expected to reach US\$ 59.1 Billion by 2027, exhibiting a CAGR of 5.24% during 2022-2027.

SHERIDAN, WY, USA, December 5, 2022

/EINPresswire.com/ -- According to

IMARC Groups latest report titled

“Global Plywood Market Size, Price Trends, Major Players, Industry Insights, Opportunity and Forecast 2022-2027,” the

global plywood market size

reached US\$ 43.0 Billion in 2021. Looking forward, IMARC Group expects the market to reach

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Global Plywood Market Size, Price Trends, Major Players, Industry Insights, Opportunity and Forecast 2022-2027:

Plywood is a form of a high-quality wooden panel that is created by bonding or extruding thin wood veneer layers at right angles. Its thin outer layer comprises various additional materials, such as plastic, resin-impregnated paper, cloth, or Formica, that help increase the product longevity and durability. These layers of adhesive further make it moisture, abrasion, and corrosion resistant and enable better binding of paints and dyes. Presently, numerous types of variants are available in the market that are designed with low toxicity, enhanced durability as well as aesthetics, and environmental sustainability. Consequently, they are extensively utilized as a substitute for other wood boards. Apart from this, plywood offers high structural strength, reduced toxicity, increased durability, aesthetics, and environmental sustainability. Owing to these properties, plywood finds extensive application in floorings and interiors as a superior alternative to wood boards.

For more information on this report, please contact IMARC Group at <https://www.imarcgroup.com/plywood-market/requestsampl>

Global Plywood Market Size, Price Trends, Major Players, Industry Insights, Opportunity and Forecast 2022-2027:

The growing preference for durable, lightweight, ready-made, easily assembled furniture and the increasing need for aesthetically-appealing building materials are primarily driving the market growth. Furthermore, the extensive usage of plywood in high-rise buildings to compose furniture, notably kitchen cabinets, light doors, stairs, floor coverings, and shuttles, is favoring the market growth. Such products are further utilized in office space, light partitions, and exterior walls, owing to their multiple benefits, including insulation against sound and excessive heat. Besides this, they are utilized in the construction industry for the manufacturing of doors, stairs, external cladding, flooring, framing, interior rails and balustrades, internal paneling, timber joinery items, etc., which is positively influencing the global market. Additionally, the large-scale need for plywood from the marine sector to construct decks, stringers, and several interior fixtures since it can withstand occasional exposure to seawater without decaying or deteriorating is propelling the market growth. Besides this, technological advancements to improve the quality of plywood products and strategic collaborations amongst key players to engineer high-performance recyclable product variants are impelling the market growth.

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The competitive landscape of the plywood market has been studied in the report with the detailed profiles of the key players operating in the market.

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- Georgia-Pacific LLC
- PotlatchDeltic Corporation
- Weyerhaeuser Company Ltd.
- Boise Cascade Company
- UPM-Kymmene Oyj
- SVEZA Forest Ltd.
- Metsä Wood (Metsäliitto Cooperative)
- Latvijas Finieris AS
- Austral Plywoods Pty Ltd.
- Eksons Corporation Berhad (BHD)

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The report has segmented the global plywood market on the basis of residential and commercial application, new construction and replacement sector and region.

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- Residential
- Commercial

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- New Construction
- Replacement

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- Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America (Brazil, Mexico, Argentina, Colombia, Chile, Peru, Others)
- Middle East and Africa (Turkey, Saudi Arabia, Iran, United Arab Emirates, Others)

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- Market Performance (2016-2021)
- Market Outlook (2022-2027)
- Market Trends
- Market Drivers and Success Factors
- Impact of COVID-19
- Value Chain Analysis
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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[Cross Laminated Timber Market](#)

[Glue Laminated Timber Market](#)

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highest-value opportunities, address their most critical challenges, and transform their businesses.

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