

# Digital Map Market Growing at 22.1% CAGR to be Worth US\$ 75.53 Bn by 2030: COVID-19 Impact and Global Analysis

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*The digital map market is expected to hit US\$ 75.53 billion by 2030, recording a CAGR of 22.1% during the forecast period.*

NEW YORK, UNITED STATES, November 10, 2022 /EINPresswire.com/ -- The [Digital Map Market](#) report provides a basic overview of the market including definitions, classifications, applications and industry chain structure. The Digital Map Market analysis is provided for the international market including development history, competitive landscape analysis, and major regions' development status.

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Some of the companies competing in the Digital Map Market are:

LightBox

MapQuest

Nearmap

ServiceNow

TomTom

The final report will add the analysis of the Impact of Covid-19 in this report Digital Map Market. Adapting to the recent novel COVID-19 pandemic, the impact of the COVID-19 pandemic on the global Digital Map Market is included in the present report. The influence of the novel coronavirus pandemic on the growth of the Digital Map Market is analyzed and depicted in the report.

The Growing adoption of outdoor mapping solution is one of the major factors accelerating the Digital Map Market Growth:

Outdoor mapping is one of the market's most popular digital mapping applications. Automotive is one of the famous verticals that rely on maps for navigation. In addition, many industries, such as logistics, tourism, and transportation, use navigation software applications extensively. Smart city initiatives are driving large-scale adoption of digital maps through integrated platforms, such as carpooling, traffic and route updates, and weather forecasting details. The steady growth of automobiles has driven the digital map market to grow. Due to the growing demand for autonomous vehicles in the market, the market demand for digital maps continues to grow.

Market demand for weather and agricultural and mining reports for government and private companies will also contribute to the market demand for outdoor maps.

## Digital Map Market Segmentation:

### Component - Digital Map Market Outlook

- Solution
- Services

### Mapping Type - Digital Map Market Outlook

- Outdoor Mapping
- Indoor Mapping
- 3D and 4D Metaverse

### Application - Digital Map Market Outlook

- Real-Time Location Data Management
- Geocoding and Geo-positioning
- Routing and Navigation
- Asset Tracking
- Reverse Geocoding
- Other

### Verticals - Digital Map Market Outlook

- Automotive
- Military & Defence
- Mobile Devices
- Enterprise Solution
- Government & Public Sector
- Others

### Region- Digital Map Market Outlook

- North America
- Europe
- Asia Pacific (APAC)
- South & Central America
- Middle East & Africa

The report scrutinizes different business approaches and frameworks that pave the way for success in businesses. The report used expert techniques for analyzing the Digital Map Market; it also offers an examination of the global market. To make the report more potent and easy to understand, it consists of infographics and diagrams. Furthermore, it has different policies and development plans which are presented in summary. It analyzes the technical barriers, other issues, and cost-effectiveness affecting the market.

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The scope of the Report:

The report segments the Digital Map Market based on application, type, service, technology, and region. Each chapter under this segmentation allows readers to grasp the nitty-gritty of the market. A magnified look at the segment-based analysis is aimed at giving the readers a closer look at the opportunities and threats in the market. It also addresses political scenarios that are expected to impact the market in both small and big ways. The report on the Digital Map Market examines changing regulatory scenarios to make accurate projections about potential investments. It also evaluates the risk for new entrants and the intensity of the competitive rivalry.

Reasons for buy this Report:

- Highlights key business priorities to assist companies to realign their business strategies.
- The key findings and recommendations highlight crucial progressive industry trends in the Digital Map market, thereby allowing players to develop effective long term strategies.
- Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.
- Scrutinize in-depth global market trends and outlook coupled with the factors driving the market, as well as those hindering it.
- Enhance the decision-making process by understanding the strategies that underpin commercial interest to components, type, and end-users.

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