

# Smart Home Devices Global Market Estimated To Grow At 18% Rate

*The Business Research Company's Smart Home Devices Global Market Report 2022: Market Size, Trends, And Forecast To 2026*

LONDON, GREATER LONDON, UK,  
October 28, 2022 /EINPresswire.com/ --  
As per The Business Research Company's "Smart Home Devices Global Market Report 2022", the [smart](#)

[home devices market](#) is expected to grow from \$78.44 billion in 2021 to \$92.48 billion in 2022 at a compound annual growth rate (CAGR) of 17.9%. The Russia-Ukraine war disrupted the chances of global economic recovery from the COVID-19 pandemic, at least in the short term. The war between these two countries has led to economic sanctions on multiple countries, a surge in commodity prices, and supply chain disruptions, affecting many markets across the globe. The smart home devices market is expected to reach \$176.10 billion in 2026 at a CAGR of 17.5%. The rise in the need to save energy and decrease carbon emission drives the smart home devices market.

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## Key Trends In The Smart Home Devices Market

Companies are developing voice assistants to control smart home devices. Voice assistants are digital assistants that react to voice commands and reply with relevant information. They are different from traditional keyboard-based searches. They put more focus on the conversational phrasing of any content and prioritize the long tail keywords for any search.

## [Overview Of The Smart Home Devices Market](#)

The smart home devices market consists of sales of smart home appliances and devices. Smart home devices are controlled remotely from any internet-connected place in the world using a mobile or any other network device. Appliances of the smart homes are interconnected in such a manner that the user gets access to control the functions such as security checks to the home, temperature, lighting, and home theatre.



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Smart Home Devices Global Market Report 2022 -  
Market Size, Trends, And Global Forecast 2022-2026

Learn more on the global smart home devices market report at:

<https://www.thebusinessresearchcompany.com/report/smart-home-devices-global-market-report>

Smart Home Devices Global Market Report 2022 from TBRC covers the following information:

#### Market Size Data

- Forecast period: Historical and Future
- By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

#### Market Segmentation

- By Technology: Wi-Fi Technology, Bluetooth Technology
- By Application: Energy Management, Climate Control System, Healthcare System, Home Entertainment System, Lighting Control System, Security & Access Control System
- By Sales Channel: Online, Offline
- By Geography: The global smart home devices market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Major market players such as ABB Ltd, General Electric Company, Johnson Controls Inc., Siemens AG, Schneider Electric SE, Honeywell International, LG Electronics, Emerson Electric Corporation, BSH Hausgerate GmbH, and Amazon Inc.

Trends, opportunities, strategies and so much more.

Smart Home Devices Global Market Report 2022 is one of The Business Research Company's comprehensive reports that provides an overview of smart home devices industry. The market report gives smart home devices global market analysis, smart home devices global market size, smart home devices global market growth drivers, smart home devices global market share, smart home devices global market segments, smart home devices global market major players, smart home devices global market growth across geographies, smart home devices market trends and smart home devices market competitors' revenues and market positioning. The smart home devices market report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

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The Business Research Company has published over 3000 industry reports, covering over 3000 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

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Global Market Model: <https://www.thebusinessresearchcompany.com/global-market-model>

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