

## Augmented Reality Software Global Market Estimated To Grow At 54% Rate

The Business Research Company's Augmented Reality Software Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026

LONDON, GREATER LONDON, UK,
October 26, 2022 /EINPresswire.com/ -As per The Business Research
Company's "Augmented Reality
Software Global Market Report 2022",
the augmented reality software market



<u>size</u> is predicted to reach a value of \$20.06 billion in 2021 to \$31 billion in 2022 at a compound annual growth rate (CAGR) of 54.50%. The Russia-Ukraine war disrupted the chances of global economic recovery from the COVID-19 pandemic, at least in the short term. The war between these two countries has led to economic sanctions on multiple countries, surge in commodity



Reports have been updated with the most recent Ukraine-Russia War impact on market growth for all 27+ industries. Reports also provide possible solutions and opportunities for surviving this crisis."

The Business Research Company

prices, and supply chain disruptions, effecting many markets across the globe. The augmented reality software global market is expected to grow to \$155.74 billion in 2026 at a CAGR of 49.70%. The steps for recovery from COVID-19 and future productivity in the economy will need augmented reality to adjust to the new normal, contributing to the market growth during the forecast period.

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Key Trends In The Augmented Reality Software Market

The combination of artificial intelligence and augmented reality shows many opportunities as both are separate but complementary technologies. Artificial intelligence models will enhance augmented reality experience by adding interactivity and effects to AR scenes like real-world object tagging, enabling an AR system to predict the appropriate interface for a person in a given

virtual environment, and enhances AR to create a multidimensional and responsive virtual experience that can bring in new levels of insight and creativity.

Overview Of The Augmented Reality Software Market

The augmented reality software global market consists of sales of augmented reality software which is the integration of the user's existing real environment with digital information. The revenue generated by this market consists of sales of software whose functions include 3D modeling, workflow optimization, visualization, navigation, remote collaboration, documentation and others. The companies involved in the development of the augmented reality software are primarily engaged in designing, development and sales of this software which is used by various end-users including medical, aerospace & defense, and oil and gas industries among others.

Learn More On The Global Augmented Reality Software Market Report At: <a href="https://www.thebusinessresearchcompany.com/report/augmented-reality-software-global-market-report">https://www.thebusinessresearchcompany.com/report/augmented-reality-software-global-market-report</a>

Augmented Reality Software Global Market Report 2022 from TBRC covers the following information:

Market Size Data

Forecast period: Historical and Future

By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Augmented Reality Software Market Segmentation

By Software Function: 3D Modelling, Workflow optimization, Visualization, Navigation, Remote collaboration, Documentation, Others

By Vertical: Enterprise, Oil and gas, Mining, Telecom, Aerospace and defense, Medical, Others By Deployment: Cloud Based, On-Premise

By Geography: The global augmented reality software market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America holds the largest share in the market.

Major market players such as PTC, Inc., Wikitude GmbH, Daqri LLC, Zugara, Inc., Niantic, Augmate Corporation, Ubimax GmbH, Upskill, Catchoom Technologies S.L., Aurasma, EON Reality Inc.

Trends, Opportunities, Strategies And So Much More.

Augmented Reality Software Global Market Report 2022 is one of The Business Research Company's comprehensive reports that provides augmented reality software market forecast and overview of augmented reality software market research. The market report analyzes augmented reality software market size, augmented reality software market growth drivers,

<u>augmented reality software market segments</u>, augmented reality software market major players, augmented reality software global market growth across geographies, and augmented reality software global market competitors' revenues and market positioning. The augmented reality software global market report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

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The Business Research Company has published over 3000 industry reports, covering over 3000 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

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